

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in prices.
- ✓ Positioning of RSI is down in neutral zone and likely bearish movement to continue.
- ✓ Prices closed below 9 and above 18 day's EMA suggesting bearish movement to continue in prices.
- ✓ Prices may take resistance at levels of 661 in today's session. Range bound with weak bias movement in prices is expected and 661-658 is likely to be the current trading band.

Market participants are suggested to go for selling from higher level.

View: Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	655.00	658.00	659.40	663.00	665.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<661.00	659.00	658.00	663.00

Commodity: Crude Palm Oil
 Contract: August

Exchange: MCX
 Expiry: August 30th, 2011

CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts range bound with bearish movement in prices.
- ✓ Positioning of RSI in chart is flat and suggesting range bound movement in today's trading session.
- ✓ MACD is moving up in negative zone suggesting range bound movement.
- ✓ 483-481 range likely to be the price band for today's trading session.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	479.00	480.00	483.80	485.00	488.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<483.00	482.00	481.00	484.00

*Do not carry forward the position until next day.

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