

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Prices are moving in a range between Rs. 2700 to Rs.2806, if breached the level either side will decide the movement of the prices further..
- Also, Prices below 9 and 18 day EMA suggests bearishness.
- However, RSI is in oversold region which indicates bullishness.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2650	2687	2770	2736	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2700	2736	2750	2687

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving downwards and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Increase in volume with decrease in prices suggests further downward correction in the gur prices.
- Also, prices above 18 day but below 9 day EMA further suggest bearishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1040	1046	1049	1054.5	1058
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1052	1046	1040	1057

Do not carry forward the position until the next day.

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