

Spices Fundamentals:

Red Chilli:

- Due to weekend period chilli market was reported closed today. Market sentiment was same as on yesterday.
- Red Chilli has been sown in 0.14 lakh hectares in A.P has as on 27th July 2011. In Andhra Pradesh farmers are expecting that, normal rainfall for active sowing which may likely to gain momentum in coming days with active precipitation.
- Lower export demand was reported in the domestic market. Market participants are expecting that, weak export data pulls down Red Chilli prices further in short term.
- Red Chilli export decreased by 23,500 tonnes, which was 40,500 tonnes during the period from April – June 2011, compared to April – June 2010, 64,000 tonnes, which was decreased by 37%.

Turmeric:

- Due to weekend period chilli market was reported closed today. Market sentiment was same as on yesterday.
- Satisfactory reports of turmeric sowing in Andhra Pradesh, Tamil Nadu and Maharashtra was reported.
- Turmeric has been sown in 1.11 lakh hectares in A.P has as on 27th July 2011. Turmeric sowing IN Andhra Pradesh seen marginal improvement week on week but it is likely to gain momentum during August.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.

Coriander Seed:

- Coriander seed prices are down today due to higher arrivals was reported in the spot market.
- Good demand from USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand might keep coriander prices at firm levels moving forward.
- Demand from domestic market starts improving especially before the start of festivals lends additional support to the prices.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-07-11	29-07-11	Change
334	Guntur	-	7500-8500	-
Teja		-	8000-9000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	+28	8550	8656	8424	8606
Sept-11	-	8352	8496	8350	8464
Oct-11	-70	8560	8610	8440	8518

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	30-07-11	29-07-11	Change
Arrivals	-	20000	-
Off-take	-	10000	-

Contract	Volume	Change	OI	Change
Aug-11	1810	-3485	14075	-55
Sept-11	1455	-1435	6650	135
Oct-11	4365	4025	1745	-105

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Guntur	10507	0	10507	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-07-11	29-07-11	Change
Finger		-	6400-6900	-
Gattah	Erode	-	6100-6400	-
Nizam	Nizamabad	-	6800	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	+68	7150	7298	7108	7276
Sept-11	+82	7298	7370	7280	7360
Oct-11	+54	7398	7430	7350	7384

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11			
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	30-07-11	29-07-11	Change
Arrivals	Erode	-	13000	-
Off-take	Erode	-	9000	-
Arrivals	Nizamabad	-	3000	-
Off-take	Nizamabad	-	2000	-

Contract	Volume	Change	OI	Change
Aug-11	2125	-1120	7550	-130
Sept-11	1065	-205	5050	-140
Oct-11	255	-40	805	60

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Cuddapah	30	0	30	30
Erode	554	50	6 04	10
Nizamabad	134	-	134	59
Sangli	2364	40	2404	1074
Warangal	1298	70	1368	778

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	30-07-11	29-07-11	Change
Badami		3750-3850	3700-3800	+50
Eagle	Ramganj	4050-4150	4000-4100	+50
Badami	Kota	4450	4400	+50
Eagle	Kota	4550	4500	+50
Badami		4100-4200	4000-4100	+100
Eagle	Baran	4200-4250	4100-4150	+100

Contract	+/- \$	Open	High	Low	Close
Aug-11	+51	6142	6215	6048	6130
Sept-11	+44	6294	6360	6200	6282
Oct-11	+48	6435	6500	6399	6452

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Spread	Aug-11	Sept-11	Oct-11
Basis	-1452	-2060	4345
Aug-11	1566	378	-6765
Sept-11		123	-6345

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30-07-11	29-07-11	Change
Arrivals	Ramganj	3000	6000	-3000
Off-take	Ramganj	3000	6000	-3000
Arrivals	Kota	6000	7000	-1000
Off-take	Kota	6000	7000	-1000
Arrivals	Baran	4000	5000	-1000
Off-take	Baran	4000	5000	-1000

Contract	Volume	Change	OI	Change
Aug-11	6880	-8080	14830	20
Sept-11	5530	-2080	14200	-160
Oct-11	880	260	1410	-240

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Jaipur	229	10	239	120
Kota	10301	1050	11351	8253
Ramganj	1163	211	1374	1002

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Lower arrivals were reported during this week period due to lean season.
- On expectations of higher price in coming days stockists are holding back their stocks in the domestic market.
- Active response from exporters was reported in the spot market. Export from India is increasing day by day.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- Black Pepper export increased by 1,000 tonnes, which was 5,750 tonnes during the period from April – June 2011, compared to April – June 2010, 4,750 tonnes, which was increased by 21%.

Cumin Seed:

- Lower arrivals were reported during this week period due to lean season.
- On expectations of higher price in coming days stockists are holding back their stocks in the domestic market.
- Active response from exporters was reported in the spot market. Export from India is increasing day by day.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

Cardamom:

- Rising demand in spot markets against restricted arrivals from southern producing regions mainly pushed up cardamom prices in the domestic market. Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Sources revealed that, in current year (2011) Cardamom production may increase up to 25% as compared to the last year (2010) due to good weather condition. So, current year farmers are expecting bumper crop production and it might put pressure on Cardamom prices to gain.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-07-11	29-07-11	Change	
Ungarbled	Kochi	27700	28500	-800	
Garbled		28500	29500	-1000	
Unpolished	Delhi	-	-	--	
Number 11.5		-	-	--	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-96	29380	29550	29226	29329
Sep-11	-125	29825	30075	29750	29830
Oct-11	-100	30400	30460	30168	30222

Spread	Aug-11	Sept-11	Oct-11
Basis	-2130	-2522	27700
Aug-11	501	893	-29329
Sept-11		392	-29830

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	30-07-11	29-07-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	2895	-4197	9624	-158
Sep-11	877	-823	3630	108
Oct-11	105	-61	963	44

Stocks	Demat	In-Process	Total	FED
	28-07-11	28-07-11	28-07-11	25-07-11
Calicut	278	10	288	290
Kochi	3577	36	3613	3906

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-07-11	29-07-11	Change
Loose	Unjha	14300	14300	Unch
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	15800	15800	Unch
Loose	Jodhpur	-	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-55	16090	16258	15815	16000
Sep-11	-60	16559	16678	16280	16426
Oct-11	-17	17080	17080	16700	16870

Spread	Aug-11	Sept-11	Oct-11
Basis	-2126	-2570	14300
Aug-11	426	870	-16000
Sep-11		444	-16426

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	30-07-11	29-07-11	Change
Arrivals	Unjha	11000	10000	+1000
Off-take	Unjha	10000	8000	+2000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	9768	-6720	15576	-303
Sep-11	4236	-3396	17598	234
Oct-11	612	-609	4761	348

Stocks	Demat 28-07-11	In-Process 28-07-11	Total 28-07-11	FED 25-07-11
Jodhpur	461	12	473	220
Unjha	10968	280	11248	11218

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	30-07-11	29-07-11	Change
Small	-	1159.50	-
	-	699.76	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-7.60	855.00	855.10	842.00	845.40
Sept-11	-7.60	890.00	890.00	882.00	885.20
Oct-11	-6.70	924.50	928.00	922.00	923.30

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	30-07-11	29-07-11	Change
Arrivals	-	51517	-
Off-take	-	51517	-

Contract	Volume	Change	OI	Change
Aug-11	689	-432	2640	78
Sept-11	271	-180	1884	-19
Oct-11	63	-33	763	7

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.07.11	22.07.11	22.07.11	22.07.11
	17.2	0.00	17.2	7.2

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28-07-11	27-07-11
Cardamom	Kochi	Ernakulum	Local	1	685	670
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	1000	1000
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28-07-11	27-07-11
Pepper	Kochi	Ernakulum	Black	1	288	282
			Green	1	300	295
			White	1	294	290
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					28-07-11	27-07-11
Coriander	Kochi	Ernakulum	Local	1	75	65
	Coimbatore	Coimbatore	Local	1	100	88
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Clove	Kochi	Ernakulum	Local	1	480	480
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Fennel	Kochi	Ernakulum	Local	1	95	88
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Cinnamon	Kochi	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	90	140
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Fenugreek	Kochi	Ernakulum	Local	1	60	74
	Coimbatore	Coimbatore	Local	1	45	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42



	Thalaivasal	Salem	Local	1	28	28
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Nutmeg	Kochi	Ernakulum	Local	1	200	150
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Garlic	Kochi	Ernakulum	Nadan	1	70	75
	Coimbatore	Coimbatore	Himachal	1	45-60	55-60
			M.P	1	40-52	45-50
			Hill	1	120	100-140
	Ottanchatram	Dindigul	Himachal	1	60-90	60-100
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	25-45	45-60
	Hosur	Krishnagiri	Local	1	40	40
			M.P	1	60	60
			Local	1	40-60	40-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80-100
			Thaivan	1	60-80	60-80
			M.P	1	50	60
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	80	80
			Dindigul	1	75	70
	Mettupalayam	Coimbatore	Himachal Pradesh	1	45-65	45-65
			Jamnagar	1	-	-
			Ooty	1	-	-
	Panruti	Cuddalore	Pune-New	1	60-80	70
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	60	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					28-07-11	27-07-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	26	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Kolkata-New	1	11-13	17
			Mango	1	-	24
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	24
	K.R.Market	Bangalore	Himachal	1	-	28
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	20
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	25	24
			Bangalore	1	27	27
	Panruti	Cuddalore	Bangalore-Mango	1	-	25
			New	1	30	15
	Thalaivasal	Salem	Old	1	15	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28-07-11	27-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi		28-07-11	27-07-11
					10500	10500
			Guntur		8400	8400
	Karkala	Udupi	Local	Average	4300	4300
					10100	10100
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	28-07-11	27-07-11
					7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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