

Pulses Domestic Fundamentals:

- Mostly steady to firm sentiments witnessed in pulses markets.
- Slow pace of Kharif pulses sowing during current year is restricting downfall in tur, urad and moong prices. Total area covered under tur, urad and moong till July 22, 2011 is reported at 16.16 lakh hectares, 12.07 lakh hectares and 8.82 lakh hectares against last year's acreage of 21.79 lakh hectares, 12.16 lakh hectares and 11.79 lakh hectares respectively.
- Good demand for chana from processors and recent import contracts at higher levels (at \$650/ton) are currently supporting domestic chana prices.
- Sowing of moong has almost been finished in Rajasthan except in some parts like Bikaner, Barmer and Jodhpur where sowing can be done till first week of August but IMD has forecasted scattered rainfall over Northwest India and due to this, some of the area under moong in these regions might shift to other crops.
- Trade participants believe that demand for masoor will remain lackluster in the days ahead and this will further restrict any major uptrend in domestic masoor prices.

Pulses International Fundamental:

- 86% of the chickpea crop in Canada is reported in good to fair condition while 85% of the pea crop and 87% of the lentil crop are reported in excellent to good condition.
- Harvesting of early sown pea and lentil crop is likely to commence shortly in Canada. But due to delayed sowing, overall harvesting activity will remain slow in Saskatchewan.
- Harvesting of pea crop has started in US as 5% of the pea crop in Washington has been harvested and 1% of the lentil crop has been harvested in Montana.

Outlook: Chana and peas prices are expected to increase on the concerns of supply shortfall while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): July 30, 2011

| Commodity | Origin | Chennai Port | Mumbai Port |
|----------------------------|-------------------|--------------|-------------|
| Tur Arusha | Tanzania | | |
| Tur Lemon | Burmese | | |
| Tur FAQ | African | | |
| Tur | Malawi/Mozambique | | |
| Yellow Lentils (Richleas)* | Canadian | | |
| Yellow Lentils (Laird)* | Canadian | | |
| Red Lentils (Oct-Nov) | Canadian | | |
| Yellow Peas* | Canadian | 485 | 475 |
| Yellow Peas | Ukrainian | 445 | 435 |
| Yellow Peas* | U.S. | | |
| Urad FAQ*(New) | Burmese | 800 | 810 |
| Urad SQ*(New) | Burmese | 900 | 910 |
| Chickpea | Australian | 700 | 690 |
| Moong Pedishewa* | Burmese | | |
| Moong | Tanzania | | |
| Moong Annashewa | Burmese | - | - |

FOREX

| Currency | 30-07-11 | 29-07-11 |
|-----------|----------|----------|
| US Dollar | 44.20 | 44.15 |
| Euro | 63.61 | 63.10 |
| Yen (100) | 57.51 | 56.95 |
| GBP | 72.56 | 72.10 |

NCDEX Pulses Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Aug-11 | +15 | 3151 | 3162 | 3127 | 3155 |
| Sep-11 | +10 | 3244 | 3250 | 3217 | 3244 |
| Oct-11 | +5 | 3318 | 3322 | 3285 | 3312 |
| Nov-11 | +12 | 3380 | 3457 | 3359 | 3384 |
| Dec-11 | +6 | 3410 | 3450 | 3410 | 3435 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Aug-11 | 136880 | -134590 | 184150 | -5980 |
| Sep-11 | 112020 | -134360 | 223250 | -450 |
| Oct-11 | 9270 | -6820 | 17810 | -150 |
| Nov-11 | 3510 | -1770 | 34700 | -340 |
| Dec-11 | 1060 | -3250 | 16870 | -150 |

| Spread | Aug-11 | Sep-11 | Oct-11 | Nov-11 |
|--------|--------|--------|--------|--------|
| Spot | -130 | -219 | -287 | -359 |
| Aug-11 | | 89 | 157 | 229 |
| Sep-11 | | | 68 | 140 |
| Oct-11 | | | | 72 |

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 29.07.11 | 29.07.11 | 29.07.11 | 25.07.11 |
| Bikaner | 59435 | 445 | 59880 | 59056 |
| Delhi | 84520 | 244 | 84764 | 84347 |
| Indore | 13345 | 214 | 13559 | 13062 |
| Dewas | 1445 | 0 | 1445 | 1385 |

Pulses Prices at Key Spot Markets:

| Commodity | Centre | | Prices (Rs/Qtl) | | Change |
|---------------|----------|-------------------|-------------------|-------------------|--------|
| Chana | | | 30-07-2011 | 29-07-2011 | |
| | Mumbai | Australian | 2600-2800 | 2600-2725 | +75 |
| | Delhi | Rajasthan | 3000 | 2975 | +25 |
| | | Madhya Pradesh | 3025 | 3000 | +25 |
| | Bikaner | Desi | 3025 | 2900 | +125 |
| | Indore | Kantewala | Close | 2900-2950 | - |
| | Kanpur | Desi | 3100 | 3070 | +30 |
| | Latur | Gauran | Close | - | - |
| | | Annagiri | Close | - | - |
| | | G-12 | Close | - | - |
| Peas | Mumbai | White American | 2150 | 2100 | +50 |
| | | White Canadian | 2081 | 2051 | +30 |
| | | Green American | 2500-2525 | 2500-2525 | - |
| | | Green Canadian | 2100-2250 | 2100-2250 | - |
| | Kanpur | Desi | 2390 | 2375 | +15 |
| Tur | Mumbai | Burmese Lemon | 2900 | 2900 | - |
| | Delhi | Burmese Lemon | 3050-3075 | 3050-3075 | - |
| | Chennai | Burmese Lemon | 2850 | 2900 | -50 |
| | Gulbarga | Red | Close | 3500 | - |
| | Latur | Red | Close | - | - |
| | Jalna | Red | Close | 2200-2600 | - |
| | Jalgaon | Red | Close | 3000-3200 | - |
| Masoor | Mumbai | Red Lentils | 2500-2700 | 2500-2700 | - |
| | Delhi | Chanti Export | 3950-4000 | 3950-4000 | - |
| | | MP/ Kota Line | 2675-2850 | 2700-2850 | - |
| | | UP/ Sikri Line | 3000-3050 | 3000-3050 | - |
| | Kanpur | Mill Delivery | 2780 | 2780 | - |
| | | Bareilly Delivery | 2820 | 2820 | - |
| | Indore | Masra | - | 2800 | - |
| Moong | Mumbai | Annaseva | 3750 | 3800 | -50 |

| | | | | | |
|-------------|------------|------------------|-----------|-----------|------|
| | Chennai | Pedishwa | 5000 | 5000 | - |
| | Delhi | M.P | 4650 | - | - |
| | | Gujarat Line New | 4800 | - | - |
| | Indore | Chamki | Close | 3800-4200 | - |
| | Kanpur | Desi | 3650 | 3650 | - |
| | Jaipur | Desi | 4100 | 4000-4200 | -100 |
| | | | | | |
| Urad | Mumbai | Burmese FAQ | 3675-3700 | 3650 | +50 |
| | Delhi | Burmese FAQ | 3900 | 3900 | - |
| | Chennai | Burmese FAQ | 3600-3625 | 3625 | - |
| | | Burmese SQ | 4125 | 4125 | - |
| | Indore | Desi | Close | 3800 | - |
| | | Maharashtra Line | Close | 4200 | - |
| | Vijayawada | Polished | Close | - | - |
| | Jalgaon | Desi | Close | 4000 | - |
| | Ashoknagar | Desi | - | 3000-3500 | - |

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

| Commodity | Centre | | Arrivals in bags/Qtl | | Change |
|-----------|----------|----------------|----------------------|------------|--------|
| Chana | | | 30-07-2011 | 29-07-2011 | |
| | Delhi | Rajasthan | 30-40 | 25-30 | +10 |
| | | Madhya Pradesh | 30-40 | 25-30 | +10 |
| | Indore | Kantewala | Close | 5000 | - |
| | Latur | Gauran | Close | - | - |
| | | Annagiri | Close | - | - |
| | | G-12 | Close | - | - |
| | | | | | |
| Tur | Gulbarga | Red | Close | 5000 | - |
| | Latur | Red | Close | - | - |
| | Jalna | Red | Close | - | - |
| | Jalgaon | Red | Close | 100-200 | - |
| | | | | | |
| Masoor | Indore | Masra | Close | 4000 | - |
| | | | | | |
| Moong | Kanpur | Desi | 50-100 | 50-100 | - |
| | Indore | Chamki | Close | 1000 | - |

| | | | | | |
|-------------|------------|--------|-------|--------|---|
| Urad | Jalgaon | Desi | Close | 50-100 | - |
| | Vijayawada | Polish | Close | - | - |
| | Ashoknagar | Desi | - | 100 | - |

Processed Pulses Prices (Dal, Rs/Qtl):

| Commodity | Centre | Price (Rs/Qtl) | | Change |
|---------------|----------------------|-------------------|-------------------|--------|
| Tur | | 30-07-2011 | 29-07-2011 | |
| | Jalgaon | Close | 5900-6000 | - |
| | Latur | Close | - | - |
| | Indore | Close | 5400 | - |
| | Gulbarga | Close | 5300-5400 | - |
| | Katni | - | 5250-5350 | - |
| | Katni (Sava) | - | 4050-4150 | - |
| | | | | |
| Masoor | Kanpur (Malka) | 3200 | 3200 | - |
| | Indore | Close | 3400 | - |
| | Delhi (Badi Masoor) | 3350-3400 | 3400 | - |
| | Delhi (Choti Masoor) | 3900-3950 | 3900-3950 | - |
| | Katni | - | 3150-3300 | - |
| | | | | |
| Chana | Jalgaon | Close | 3600-3700 | - |
| | Latur | Close | - | - |
| | Akola | Close | 3300-3600 | - |
| | Kanpur | 3525 | 3500 | +25 |
| | Bikaner | 3500 | 3450 | +50 |
| | Indore | Close | 3600-3725 | - |
| | Delhi | 3525-3625 | 3425-3525 | +100 |
| | Gulbarga | Close | 3750-3800 | - |
| | | | | |
| Urad | Jalgaon | Close | 5700 | - |
| | Bikaner (Split) | 5100 | 5100 | - |
| | Indore | Close | 6100 | - |
| | | | | |
| Moong | Jalgaon | Close | 5700-5800 | - |

| | | | | |
|--|-----------------|-----------|-----------|-------------|
| | Bikaner (Split) | 5300-5600 | 5300-5500 | +100 |
| | Indore | Close | 6100 | - |

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