

Oilseeds Domestic Fundamentals:

Mixed trend was witnessed in the oilseeds cash market as the market is looking for a direction. **Besides, strong soy meal shipments in tandem with improving crush parity encouraged solvent extractors to in crushing soybean. The soybean crush parity witnessed positive trend in mid-June and since then the parity remained intact in positive territory. Currently, the parity is above last year's monthly average and even above 3 year monthly average. This is primarily attributed to higher soy meal shipments and supportive revenue in meal this season. The monthly crush margin is ruling around Rs183/MT compared to Rs29/MT last month and Rs-74/MT in the corresponding month last year. The scenario is supportive for soybean crush in near-term.**

International Oilseeds Fundamental:

Argentina's soybean disposals were smaller than expected in June and July, plummeting by 2.0 Mn T from last year to 9.6 Mn T.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	19.5	2419	2456	2418.5	2445.5
Sep-11	20.5	2445	2485	2445	2475.5
Oct-11	4	2313	2330	2312	2320
Nov-11	7.5	2315	2321	2308	2311

Contract	Volume	Change	OI	Change
Aug-11	30790	-16730	76940	-190
Sep-11	36680	-29950	127950	7040
Oct-11	6630	-21010	57470	1890
Nov-11	3960	-2030	23250	2500

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-80.5	-110.5	45	54
Aug-11	0	30	-125.5	-134.5
Sep-11		0	-155.5	-164.5
Oct-11			0	-9
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	11	2965	2985	2964	2978
Sep-11	12	3002	3025	3002	3017
Oct-11	9	3054	3060	3046	3051
Nov-11	8	3093	3102	3091	3097

Contract	Volume	Change	OI	Change
Aug-11	57650	-34700	172370	-14420
Sep-11	41010	-21330	92270	3690
Oct-11	4470	-6500	36250	820
Nov-11	1230	-1680	9850	500

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	45	6	-28	-74
Aug-11	0	39	73	119
Sep-11		0	34	80
Oct-11			0	46
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30-07-2011	29-07-2011	
	Indore –Plant	2350-2380	2360-2400	-20
	Indore –Mandi	2240-2270	2260-2280	-10
	Nagpur-Plant	2350-2500	2350-2450	+50
	Nagpur – Mandi	2300-2450	2380-2440	+10
	Kota-Plant	2340-2380	2340-2380	Unch
	Kota – Mandi	2270-2310	2270-2340	-30
Rapeseed/Mustard	Jaipur – C	3020-3025	3005-3010	+15
	Alwar – C	2910-2915	2900	+15
	SriGanganagar	2530	2490	+40
	Kota (Non-Condition)	-	2700	-
	Neewai	-	2980	-
	Delhi– C	2970	2960-2965	+5
	Hapur (UP)	3055	3050	+5
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	-	-
	Gulbarga	-	-	-
	Solapur	3200-3400	3200-3400	Unch
	Udgir			

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30-07-2011	29-07-2011	
	Madhya Pradesh	Closed	40000	-
	Maharashtra	5000	7000	-2000
	Rajasthan	4000	8000	-4000
Rapeseed/Mustard	Rajasthan	38000	40000	
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30/07/2011	29/07/2011	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	5220	5220	Unch

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