

Oil Meal Fundamentals:

Oilmeal prices mostly remained inert on steady demand due to *Shavan* month of lord Shiva, observed by Hindus. Poultry demand falls during the period. **However, strong soy meal shipments in tandem with improving crush parity encouraged solvent extractors to in crushing soybean. The soybean crush parity witnessed positive trend in mid-June and since then the parity remained intact in positive territory. Currently, the parity is above last year's monthly average and even above 3 year monthly average. This is primarily attributed to higher soy meal shipments and supportive revenue in meal this season. The monthly crush margin is ruling around Rs183/MT compared to Rs29/MT last month and Rs-74/MT in the corresponding month last year. The scenario is supportive for soybean crush in near-term.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30/07/11	29/07/11	Parity To
Indore (MP)	17000	16900	Gujarat, MP
Kota	17000	16800	Rajasthan, Del, Punjab, Haryana
Akola	17400	17000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000	17900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000	17900	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18400	Mumbai, Maharashtra
Nagpur (42/46)	17500-17700	17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18600	Local and South
Solapur	18500	18300	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	30/07/11	29/07/11
Kandla (FOR) (INR/MT)	18200	18100-18200
Kandla (FAS) (USD/MT)	412	410-412

International Soy DOC

Argentina FOB \$/MT	30/07/11	29/07/11	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	30/07/11	29/07/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	30/07/11	29/07/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/Meal	30/07/11	29/07/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	950	953	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	30/07/11	29/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14400	14400	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

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