

Domestic Fundamentals:

Mixed tone continued to witness in domestic edible oil market on Saturday as a result of sluggish trading activities. Supply side remained intact but retailers were applied wait and watch policy in expectation of prices may ease further in short term following falling international prices.

Sporadic buying support against limited selling at current prices scenario supported slightly to the rape seed oil and other edibles oils maintained its steady move. Edible Oil Shipments for month ending July 2011 stood at 1,523,893 MT among which crude palm oil constitutes higher share with 1,194,719 MT.

International Market Fundamentals:

As per SGS, palm oil products exports from Malaysia for the July month rose by 13.40 per cent to 1,633,186 metric tonnes compared to 1,440,173 MT shipped in June.

Breakdown of SGS palm export figures for July month compared to a month ago (Values in tonnes and June month export figures in parenthesis): Crude palm oil 294,725 (378,335), RBD palm oil 130,783 (115,665), RBD palm olein 726,615 (585,660), RBD palm stearin 161,627 (147,130), Crude palm kernel oil 40,170 (14,500), Palm fatty acid distillate 64,255 (40,708)

India & subcontinents imported 357,060 MT of palm oil products from Malaysia during the month of July which down by 15.70 compared to June month imports of 423,580 MT.

CBOT Soybean prices fell by 0.12 points to US\$ 56.70 per pound as a result continued condition of ample inventories and lagging demand which pressurizing soybean values. However, steep fall in prices prevented as rains are expected to give the soybean crop a boost heading into August, the most important month for the crop's development.

Outlook:

Considering the international spread advantage between soy oil and palm, we expect palm oil import to surge in near term. Other edible oil consumption is likely to stay at higher levels which might keep edible oil prices on encouraging note going ahead with the festival demand.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+2.05	658.90	662.60	658.20	661.30
Sep -11	+0.70	657.00	659.20	655.70	658.35
Oct -11	+2.30	643.95	647.25	642.95	646.50
Nov-11	+1.30	638.25	641.00	637.05	639.50

Contract	Volume	Change	OI	Change
Aug -11	44740	-66880	138400	-4600
Sep -11	41090	-36130	116450	-3880
Oct -11	8090	-3040	48430	1890
Nov-11	1100	-1730	11130	150

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-26.3	-23.35	-11.5	-4.5
Aug-11		-2.95	-14.8	-21.8
Sep-11			-11.85	-18.85
Oct-11				-7

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	+1.10	485.50	487.70	485.50	487.60
Aug-11	+2.10	483.90	486.50	483.90	485.90
Sep-11	+2.60	483.70	486.90	483.70	486.00
Oct-11	+3.10	485.00	485.50	484.10	485.20

Contract	Volume	Change	OI	Change
Jul-11	379	-618	771	-227
Aug-11	723	-4142	7508	34
Sep-11	530	-1610	7892	313
Oct-11	45	-407	1168	14

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	1.40	3.10	3.00	3.80
Jul-11		-1.70	-1.60	-2.40
Aug-11			0.10	-0.70
Sep-11				-0.80



CBOT Soy Oil Futures (as on 29/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.11	55.86	56.17	55.15	55.65
Sep-11	-0.12	56.01	56.45	55.26	55.80
Oct-11	-0.12	56.24	56.62	55.49	56.00
Dec-11	-0.12	56.70	57.09	55.89	56.43
Jan-12	-0.14	56.91	57.22	56.18	56.69

BMD CPO Futures (as on 30/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-25	3103	3112	3082	3097.00
Sep-11	-20	3097	3114	3080	3096.00
Oct-11	-24	3100	3112	3080	3093.00
Nov-11	-24	3101	3112	3084	3091.00

*Market remain close on Saturday and Sunday

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remained with bearish trend. Bears dragged the prices down but the support level at 56.25 remained strong to hold the prices. 56.25 levels may act as strong support for falling prices. Prices likely to remain in range bound with weak bias movement.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures remained with indecision in the market. Trend is likely to remain range bound at current levels. 3090 level remained as strong support and 3120 level acting as immediate resistance on higher side. Bullish movement in prices likely in tomorrow's session.

Edible Oil Prices at Key Market as on July 30, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		30-07-2011	29-07-2011	
Refined Soybean Oil	Mumbai +VAT	638	638	Unch
	Delhi (Loose)	668	670	-2
	Indore (Loose)	635	633	+2
	Kota(Loose)	641	645	-4
	Hyderabad+ VAT	715	710	+5
	Jaipur (Loose)	650	650	Unch
	Rajkot (Loose)	620	630	-10
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	682	682	Unch
	Haldiya Port (Loose)	636	636	Unch
	Jalna	677	679	-2
	Kakinada	660	660	Unch
	Nagpur	676	676	Unch
	Soy Degum Kandla/Mundra+VAT	606	608	-2
	Soy Degum Mumbai+VAT	606	608	-2
Palm Oil	Kandla CPO (5%FFA)	489	488	+1
	Kandla RBD Palmolein +VAT	535	535	Unch
	Chennai RBD Palmolein (Loose)	555	550	+5
	Kakinada RBD Palmolein (Loose)	546	546	Unch
	Mumbai RBD Pamolein+ VAT	554	554	Unch

	Hyd. RBD Palmolein VAT	590	590	Unch
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	765	760	+5
	Bellary (Exp. Oil)+VAT	643	644	-1
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	666	666	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	990	980	+10
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	980	990	-10
	Gondal+VAT	955	950	+5
	Jamnagar +VAT	955	950	+5
	Narsarropeth+VAT	801	821	-20
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	965	970	-5
	Rajkot (Loose)	950	960	-10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	643	-2
	Sri Ganga Nagar(Exp Oil-Loose)	627	625	+2
	Delhi (Exp. Oil) (Loose)	655	652	+3
	Jaipur (Expeller Oil) (Loose)	640	638	+2
	Kota (Expeller Oil) (Loose)	625	630	-5
	Mumbai (Exp. Oil) +VAT	667	665	+2
	Kolkatta	-	-	-
	Hapur+VAT	670	668	+2
	Agra (Kacchi Ghani Oil) +VAT	675	675	Unch
Refined Cottonseed Oil	Mumbai +VAT	658	658	Unch
	Hyderabad (Loose)	680	675	+2
	Rajkot (Loose)	665	655	+10
	Delhi (Loose)	648	650	-2
Sesame Oil	Delhi	635	640	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	555	-5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	420	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	1165	1175	-10
	CNF (Oct) - India	1200	1210	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1070	1070	Unch
	CNF (Oct) - India	1105	1105	Unch
Argentina FOB (\$/MT)		29-07-2011	27-07-2011	Change
Crude Soybean Oil Ship(Sep)		1242	1258	-16
Refined Soy Oil (Bulk) Ship(Sep)		1285	1302	-17
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1222	1238	-16
Refine Linseed Oil(Bulk) Ship(Sep)		1262	1278	-16

Indian Vessel Line up for Edible Oils

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	30/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	26/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	29/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	5100	CPO	31/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	28/7/2011	Discharge
M.T.GINGA BOBCAT	Kandla	6000	Palm Oil	30/7/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	31/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	22/7/2011	Discharge



YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
YUE YOU 902	Chennai	4400	CPO	29/7/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	31/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	29/7/2011	Discharge
NORLAKE	Chennai	15000	CSFO	27/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
C.M. MAYA	Kolkata	5000	CPO	27/7/2011	Discharge
SUNNY DREAM	Kolkata	9000	CPO	29/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
SUMATRA PALM	Kolkata	10000	CPO	23/7/2011	Discharge
FLORES PALM	Kolkata	9650	CPO	23/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT ANTIPAROS	Mundra	259731.68	CPO	27/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	22/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	25/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
APOLLON	Haldia	13377	CDSBO	26/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	26/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	26/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	27/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8400	CPO	29/7/2011	Discharge

Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	22/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	27/7/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	29/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	31/7/2011	Discharge
MT FAIR PIGASOS	Paradip	5000	Palm Oil	27/7/2011	Discharge
Edible Oil Shipments for July 2011		1,523,893			
Edible Oil Imports (Oil year 2010-11 till date)		6,687,914			

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