

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR

Technical Commentary:

- Prices are moving in a range between Rs. 2700 to Rs.2806, if breached the level either side will decide the movement of the prices further. However, Rs. 2750 is very crucial and if breached then it will move up further.
- Prices below 9 and 18 day EMA suggests bearishness.
- However, RSI is in oversold region which gives bullish signal.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2650	2687	2709	2732	2747
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2705	2732	2747	2687

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving downwards and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- However, RSI is hovering near to overbought region which indicates bearishness.
- Also, prices above 18 day but below 9 day EMA further suggest bearishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1040	1046	1044	1054	1059
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1051	1046	1040	1054

Do not carry forward the position until the next day.

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