

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)



Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bullish movement in prices.
- ✓ Positioning of RSI is up in neutral zone and likely bullish movement to continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ Prices likely to get support at 660 levels in today's session. Firm bias movement in prices is expected and 660-664 is likely to be the current trading band.

Market participants are suggested to go for buying around support level.

View: Soybean oil price is likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	659.00	660.00	661.85	664.00	667.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>660.00	662.50	664.00	658.50

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ CPO candlestick depicts range bound with firm bias movement in prices.
- ✓ Positioning of RSI in chart is flat and suggesting range bound movement in today's trading session.
- ✓ MACD is continued to move up in negative zone suggesting range bound movement.
- ✓ 485-487 range likely to be the price band for today's trading session.

Market participants are suggested to go for buying around support levels.

Strategy: Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	482.00	485.00	485.90	487.00	490.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	Buy	>485.00	486.00	487.00	484.00

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.