AW AGRIWATCH

Commodity: Chilli

Exchange: NCDEX Expiry: August 20th, 2011

Contract: August

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from near supports level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	NCDEX	August	8489	8527	8606	8676	8694		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	August	BUY	8562- 8585	8638	8671	8524		

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: August

Exchange: NCDEX Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish situation in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from supports level is advisable. PCP **Intraday Supports & Resistances S2 R2 S1 R1** Turmeric NCDEX 7362 August 7162 7228 7276 7396 **Intraday Trade Call** Call **T1 T2** SL Entry 7244-NCDEX BUY Turmeric August 7322 7354 7220 7265

Do not carry forward the position until the next day

Commodity: Coriander

Contract: August

Exchange: NCDEX Expiry: August 20th, 2011



Candlestick formation reveals indecision situation in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving up in positive region hints for bullish sentiment in the short term.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Coriander	NCDEX	August	6018	6052	6130	6145	6164	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	August	Wait	-	-	-	-	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: August

Exchange: NCDEX Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	August	15772	15812	16000	16082	16116
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	15922- 15945	15852	15823	16078

Commodity: Black Pepper

Exchange: NCDEX

AW AGRIWATCH

Contract: August

Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	August	29150	29172	29329	29520	29587
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	29235- 29298	29462	29498	29165

Commodity: Cardamom

Exchange: MCX Expiry: August 20th, 2011

Contract: August

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Buy from supports level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Cardamom	МСХ	August	827	832	845.4	851	854		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	МСХ	August	BUY	840-843	847	849	838		



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