

Oilseeds Domestic Fundamentals:

Steady sentiments featured in the domestic oilseeds cash market as the market was looking for the direction on Monday.

Strong soy meal shipments in tandem with improving crush parity encouraged solvent extractors to in crushing soybean. The soybean crush parity witnessed positive trend in mid-June and since then the parity remained intact in positive territory. Currently, the parity is above last year's monthly average and even above 3 year monthly average. This is primarily attributed to higher soy meal shipments and supportive revenue in meal this season. The monthly crush margin is ruling around Rs183/MT compared to Rs29/MT last month and Rs-74/MT in the corresponding month last year. The scenario is supportive for soybean crush in near-term.

International Oilseeds Fundamental:

Argentina's soybean disposals were smaller than expected in June and July, plummeting by 2.0 Mn T from last year to 9.6 Mn T.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	13	2455	2464	2441	2458.5
Sep-11	12	2481	2495	2472	2487.5
Oct-11	3	2333	2334	2311	2323
Nov-11	0	2320	2320	2302	2311

Contract	Volume	Change	OI	Change
Aug-11	36950	6160	78040	1100
Sep-11	59420	22740	134680	6730
Oct-11	11080	4450	60620	3150
Nov-11	3480	-480	25200	1950

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-108.5	-137.5	27	39
Aug-11	0	29	-135.5	-147.5
Sep-11		0	-164.5	-176.5
Oct-11			0	-12
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	12	2983	3003	2983	2990
Sep-11	9	3025	3041	3022	3026
Oct-11	14	3062	3080	3059	3065
Nov-11	15	3105	3120	3103	3112

Contract	Volume	Change	OI	Change
Aug-11	92730	35080	147680	-24690
Sep-11	52110	11100	102630	10360
Oct-11	5280	810	36970	720
Nov-11	650	-580	10110	260

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	45	9	-30	-77
Aug-11	0	36	75	122
Sep-11		0	39	86
Oct-11			0	47
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	29.07.11	29.07.11	29.07.11	29.07.11
S Ganganagar	65336	403	65739	
Bikaner	24567	30	24597	
Kota	13417	0	13417	
Jaipur	57637	464	58101	
Alwar	17177	0	17177	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01-08-2011	30-07-2011	
	Indore –Plant	2320-2380	2350-2380	Unch
	Indore –Mandi	2230-2270	2240-2270	Unch
	Nagpur-Plant	2350-2500	2350-2500	Unch
	Nagpur – Mandi	2380-2450	2300-2450	-10
	Kota-Plant	2370-2410	2340-2380	+30
	Kota – Mandi	2250-2310	2270-2310	Unch
Rapeseed/Mustard	Jaipur – C	3030-3035	3020-3025	Unch
	Alwar – C	2915	2910-2915	Unch
	SriGanganagar	2540	2530	+10
	Kota (Non-Condition)	-	-	-
	Neewai	3005	-	-
	Delhi– C	2970	2970	Unch
	Hapur (UP)	3060	3055	+5
Groundnut Seed	Rajkot	795	795	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	3000-3010	-	
	Gulbarga	-	-	-
	Solapur	3200-3400	3200-3400	Unch
	Udgir			

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean			30-07-2011	
	Madhya Pradesh	50000	Closed	-
	Maharashtra	10000	5000	+5000
	Rajasthan	6000	4000	+2000
Rapeseed/Mustard	Rajasthan	40000	38000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	01/08/2011	30/07/2011	Change
Niger Seed (4% FM)	3775	3800	-25
Sesame White 98/2/1 FM	5175	5175	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	5180	5220	-40

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