

Domestic Fundamentals:

Steady to firm tone witnessed in domestic edible oil market on Monday as a result of poor selling activities. Retailers were active in purchasing edible oils which supported prices to gain some extent. South based traders were continued to buy the soy oil to meet the demand during upcoming festivals. Firming Malaysian palm oil futures may keep the domestic palm oil prices in firm tone as already better demand is prevailing. Groundnut oil prices once again hit the Rs. 1000 per 10kg level on lack of availability of raw material for crushing amid higher demand for oil in south India markets.

International Market Fundamentals:

Malaysian palm oil futures rose by 25 points to MYR 3108 per metric tonnes on Monday's trading session as a result of eased concern of US debt crisis. Meanwhile, favorable crop weather in U.S. grain-growing areas, as well as high palm oil stocks in Malaysia and Indonesia combined to weigh on the market. Market participants are expecting flat to firmer prices for the second half of the year. In related news, Malaysia, the world's No.2 palm oil producer, will come up with a certification scheme to ensure the tropical oil is grown without clearing forests and destroying wildlife which may keep palm production industry in marginal weak tone for the medium term.

As per the news source, China, the world's largest soy importer, is expected to import 3.15 million tonnes of soybeans in August, down 34 percent from the same period last year. Most of the import may be from Brazil and Argentina.

Outlook:

Considering the international spread advantage between soy oil and palm, we expect palm oil import to surge in near term. Other edible oil consumption is likely to stay at higher levels which might keep edible oil prices on encouraging note going ahead with the festival demand.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+2.35	662.90	666.70	662.90	664.2
Sep -11	+2.80	660.70	664.60	659.55	661.3
Oct -11	+2.70	648.90	651.50	647.90	649.4
Nov-11	+2.15	641.40	645.00	640.35	642.0

Contract	Volume	Change	OI	Change
Aug -11	65130	20390	136780	-1620
Sep -11	51250	10160	116790	340
Oct -11	7580	-510	50240	1810
Nov-11	2850	1750	12670	1540

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-29.2	-26.25	-14.4	-7
Aug-11		-2.95	-14.8	-22.2
Sep-11			-11.85	-19.25
Oct-11				-7.4

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+2.30	487.90	490.70	486.80	488.20
Sep-11	+2.40	487.90	490.90	487.00	488.40
Oct-11	+1.80	488.00	490.10	486.50	487.00
Nov-11	+2.10	490.70	490.70	487.10	487.10

Contract	Volume	Change	OI	Change
Aug-11	1490	767	7532	24
Sep-11	1238	708	8179	287
Oct-11	762	717	1492	324
Nov-11	9	-	6	-

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	6.80	6.60	8.00	7.90
Aug-11		0.20	-1.20	-1.10
Sep-11			-1.40	-1.30
Oct-11				0.10

CBOT Soy Oil Futures (as on 29/07/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-0.11	55.86	56.17	55.15	55.65
Sep-11	-0.12	56.01	56.45	55.26	55.80
Oct-11	-0.12	56.24	56.62	55.49	56.00
Dec-11	-0.12	56.70	57.09	55.89	56.43
Jan-12	-0.14	56.91	57.22	56.18	56.69

* CBOT remained close on Saturday and Sunday

BMD CPO Futures (as on 01/08/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+36	3131	3151	3130	3141.00
Sep-11	+31	3120	3140	3110	3128.00
Oct-11	+25	3118	3136	3108	3121.00
Nov-11	+27	3115	3133	3106	3120.00

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain with bullish trend. 56.50 levels may act as strong support and 57.30 resistance higher sides. Prices likely to remain with firm bias movement in the range of 56.50-57.20.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures remained with firm bias in the market. Trend is likely to remain range bound at current levels. If prices the nearby resistance level of 3141 may keep the trend in firm for short to medium term. 3112 level remained as strong support and 3141 level acting as immediate resistance on higher side. Bullish movement in prices likely in tomorrow's session.

Edible Oil Prices at Key Market as on Aug 1, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		1-08-2011	30-07-2011	
Refined Soybean Oil	Mumbai +VAT	638	638	Unch
	Delhi (Loose)	670	668	+2
	Indore (Loose)	635	635	Unch
	Kota(Loose)	645	641	+4
	Hyderabad+ VAT	715	715	Unch
	Jaipur (Loose)	655	650	+5
	Rajkot (Loose)	620	620	Unch
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	682	682	Unch
	Haldiya Port (Loose)	636	636	Unch
	Jalna	679	677	+2
	Kakinada	665	660	+5
	Nagpur	678	676	+2
	Soy Degum Kandla/Mundra+VAT	610	606	+4
	Soy Degum Mumbai+VAT	610	606	+4
Palm Oil	Kandla CPO (5%FFA)	495	489	+6
	Kandla RBD Palmolein +VAT	540	535	+5
	Chennai RBD Palmolein (Loose)	555	555	Unch
	Kakinada RBD Palmolein (Loose)	551	546	+5



	Mumbai RBD Pamolein+ VAT	554	554	Unch
	Hyd. RBD Palmolein VAT	600	590	+10
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	770	765	+5
	Bellary (Exp. Oil)+VAT	644	643	+1
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	671	666	+5
	Kandla/Mundra	660	655	+5
	Mumbai + VAT	700	695	+5
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	1000	990	+10
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	980	980	Unch
	Gondal+VAT	960	955	+5
	Jamnagar +VAT	960	955	+5
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	960	950	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	641	-5
	Sri Ganga Nagar(Exp Oil-Loose)	635	627	+8
	Delhi (Exp. Oil) (Loose)	655	655	Unch
	Jaipur (Expeller Oil) (Loose)	635	640	-5
	Kota (Expeller Oil) (Loose)	631	625	+6
	Mumbai (Exp. Oil) +VAT	665	667	-2
	Kolkatta	-	-	-
	Hapur+VAT	668	670	-2
	Agra (Kacchi Ghani Oil) +VAT	675	675	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	658	+2
	Hyderabad (Loose)	685	680	+5
	Rajkot (Loose)	670	665	+5
	Delhi (Loose)	648	648	Unch
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	550	+5
	Punjab	550	550	Unch

Rice Bran Oil (70%)	Delhi	420	420	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1172	1165	+7
	CNF (Oct) - India	1260	1200	+60
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1075	1070	+5
	CNF (Oct) - India	1110	1105	+5
Argentina FOB (\$/MT)		29-07-2011	27-07-2011	Change
Crude Soybean Oil Ship(Sep)		1242	1258	-16
Refined Soy Oil (Bulk) Ship(Sep)		1285	1302	-17
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1222	1238	-16
Refine Linseed Oil(Bulk) Ship(Sep)		1387	1403	-16

Indian Vessel Line up for Edible Oils (July)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
Mississippi star	Tuticorin	10499	Palm Oil	1/7/2011	Discharge
SICHEM MELBOURNE	Tuticorin	9500	Palm Oil	18/7/2011	Discharge
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/7/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	30/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	24/7/2011	Discharge
MT.CF ZACHARY	Kandla	6959	CPO	20/7/2011	Discharge
M.T.PITALOKA	Kandla	13000	CPO	26/7/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	29/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T.Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	5100	CPO	31/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	10/7/2011	Discharge
M.T.CHEMBULK SINGAPORE	Kandla	19000	Palm Oil	28/7/2011	Discharge
M.T.GINGA BOBCAT	Kandla	6000	Palm Oil	30/7/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	31/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	12/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	13/7/2011	Discharge
M.T. ROYAL CRYSTAL 7	Kandla	9000	CPO	17/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	13/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	13/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load



Titan Vision	Chennai	3750	Palm Oil	22/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	11/7/2011	Discharge
FENGA HAI 22	Chennai	7500	Palm Oil	16/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	11/7/2011	Discharge
YUE YOU 902	Chennai	4400	CPO	29/7/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	31/7/2011	Discharge
World Bridge	Chennai	8100	CPO	16/7/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	29/7/2011	Discharge
NORLAKE	Chennai	15000	CSFO	27/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	15/7/2011	Discharge
C.M. MAYA	Kolkata	5000	CPO	27/7/2011	Discharge
SUNNY DREAM	Kolkata	9000	CPO	29/7/2011	Discharge
SICHEM ANELINE	Kolkata	5500	CPO	15/7/2011	Discharge
DOLPHINA	Kolkata	7000	CPO	15/7/2011	Discharge
FENG HAI 21	Kolkata	7500	CPO	19/7/2011	Discharge
SUMATRA PALM	Kolkata	10000	CPO	23/7/2011	Discharge
FLORES PALM	Kolkata	9650	CPO	23/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT ANTIPAROS	Mundra	259731.68	CPO	27/7/2011	Discharge
MT YANGTZE STAR	Mundra	268717	CPO	22/7/2011	Discharge
MT BUNGA ANGELICA	Mundra	7999.29	CPO	25/7/2011	Discharge
M.T.THERESA GEMINI	Mundra	6999.62	CPO	18/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
MT Dalian Glory	Mundra	282206	CPO	8/7/2011	Discharge
APOLLON	Haldia	13377	CDSBO	26/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	10/7/2011	Discharge
GLOBAL SEA	Haldia	4724	Palm Oil	16/7/2011	Discharge
SP AMSTERDAM	Haldia	7999	Palm Oil	14/7/2011	Discharge
FENG HAI 21	Haldia	1500	Palm Oil	26/7/2011	Discharge
SINAR BUSAN	Haldia	7500	Palm Oil	21/7/2011	Discharge
ANGEL NO.2	Haldia	7500	Palm Oil	26/7/2011	Discharge
TORM GERTRUD	Haldia	16500	CDSBO	20/7/2011	Discharge
Prita Dewi	Haldia	10600	CDSBO	6/7/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	27/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	8/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
SICHEM PADUA	Haldia	7800	CPO	9/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge
Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge

MT.ARMADA GEMA	Krishnapatnam	8400	CPO	29/7/2011	Discharge
Eastern Glory	Krishnapatnam	6500	CPO	15/7/2011	Discharge
SUMATRA PALM	Krishnapatnam	5750	CPO	14/7/2011	Discharge
BUNGA MELATI	Krishnapatnam	6998.49	CPO	18/7/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	31/7/2011	Discharge
GOLDEN BRILLIANCE	Manglore	4500	CPO	22/7/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	27/7/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	29/7/2011	Discharge
C.F.Zachary	Manglore	9500	CPO	10/7/2011	Load
CHEMROUTE SUN	Manglore	8500	CPO	14/7/2011	Load
HAPPY VENTURE	Mormugao	11000	CPO	31/7/2011	Discharge
MT FAIR PIGASOS	Paradip	5000	Palm Oil	27/7/2011	Discharge
Edible Oil Shipments for July 2011		1,523,893			
Edible Oil Imports (Oil year 2010-11 till date)		6,687,914			

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