

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Range bound movement recorded in sugar prices, if breached the level either side will decide the movement of the prices further.
- Prices below 9 and 18 day EMA suggests bearishness.
- However, RSI is in oversold region which gives bullish signal.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2650	2665	2709	2695	2705
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2675	2695	2705	2665

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are consolidate and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- However, RSI is hovering near to overbought region which indicates bearishness.
- Also, prices above 18 day but below 9 day EMA further suggest bearishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1038.5	1041	1044	1047.5	1051
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1044.5	1041	1038.5	1047.5

Do not carry forward the position until the next day.

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