

**Commodity: Refined Soybean Oil**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bullish movement in prices.
- ✓ Positioning of RSI is up in neutral zone and likely bullish movement to continue.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ MACD is moving up in neutral zone indicating firm bias movement of prices in market.
- ✓ Prices likely to get support at 663 levels in today's session. Firm bias movement in prices is likely to extend with trading range of 663-668.

**Market participants are suggested to go for buying around support level.**

**View:** Soybean oil price is likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	659.00	663.00	6641.20	668.00	669.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>663.00	665.50	667.00	662.00

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts range bound with firm bias movement in prices.
- ✓ Positioning of RSI in chart is flat and suggesting range bound movement in today's trading session.
- ✓ MACD is continued to move up in negative zone suggesting range bound movement.
- ✓ Range bound with weak bias movement is likely in today's trading session and 486-488 range likely to be the price band.

**Market participants are suggested to go for buying around support levels.**

**Strategy:** Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	482.00	486.00	488.50	490.00	492.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	Buy	>486.00	487.00	488.00	485.00

\*Do not carry forward the position until next day.

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