

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- MACD is moving up in positive zone which suggest for improvement in chana prices.
- RSI is rising in overbought zone, raising the prospects of possible decline in prices.
- Closing of price above 9 and 21 days EMA's hints for firmness in market.
- Overall trend is bullish and buying from lower levels is advisable.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	3007	3030	3142	3170	3248
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>3138	3160	3170	3125