

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8681	8727	8792	8867	8894
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8788-8765	8830	8857	8732

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish situation in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	6956	7023	7074	7091	7124
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	7045-7028	6965	6942	7061

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed between 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for bearish sentiment in the short term.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	6018	6050	6065	6092	6124
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	SELL	6076-6052	5987	5966	6087

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15643	15712	15791	15965	15998
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	15710-15728	15892	15945	15684

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28150	28195	29183	29310	29347
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	SELL	29238-29196	29067	29002	29294

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	826	830	840.7	846	852
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	Wait	-	-	-	-



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