

Oil Meal Fundamentals:

Oilmeal prices remained inert on steady domestic and overseas demand. *The market participants feel that India will be in short of 5 lt of soybean for crushing to meet the soy meal need in September end and early October.*

Small soy meal shipments to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	02/08/11	01/08/11	Parity To
Indore (MP)	17000	17000	Gujarat, MP
Kota	17000	17000	Rajasthan, Del, Punjab, Haryana
Akola	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18000	18000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18000	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18500	18500	Mumbai, Maharashtra
Nagpur (42/46)	17500-17700	17500-17700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18800	18800	Local and South
Solapur	18500	18500	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	02/08/11	01/08/11
Kandla (FOR) (INR/MT)	18200	18100-18200
Kandla (FAS) (USD/MT)	412	413

International Soy DOC

Argentina FOB \$/MT	02/08/11	01/08/11	+/-
Soybean Pellets	373	-	-
Soybean Cake Meal	373	-	-
Soybean Meal	381	-	-
Soy Expellers	381	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	02/08/11	01/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	02/08/11	01/08/11	Chg
Basis 45% O&A, Saurashtra	15400	15400	Unch
Basis 40% O&A, Saurashtra	14400	14400	Unch
GN Cake, Gondal	16500	16500	Unch

Mustard DOC/Meal	02/08/11	01/08/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	8000	8000	Unch
Sri Ganganagar	963	954	+9

Mumbai Oil Meal Quotes:

Rs/M.T.	02/08/11	01/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

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