

Pulses Domestic Fundamentals:

- Mostly weak sentiments witnessed in pulses markets.
- Sluggish rainfall in southern parts of the country has reduced urad area significantly but on contrary good distribution of rainfall over key growing regions of Madhya Pradesh and Uttar Pradesh has resulted in noteworthy sowing progress in the states.
- Urad growing regions in Madhya Pradesh have received ample rainfall during last few days. Till date there are no reports of crop damage but if rainfall will occur continuously during next couple of days, then it might have a negative impact on the yield of the commodity.
- As per IMD's latest long range forecast outlook for Aug-Sep 2011, rainfall over the country as a whole will remain below normal (86% to 94% of LPA).
- Demand for chana and peas is reducing at higher levels and this has reduced their prices in domestic markets. Trade participants are expecting further correction in chana prices from current levels due to weak demand at higher levels.
- Improved buying for masoor from processors has further increased its prices in Kanpur market. Trade participants believe current levels of masoor as bottom levels and are expecting slight improvement in prices in near term

Pulses International Fundamental:

- Average prices paid for Large Yellow Pea in Canada during marketing year 2010-11 rose by 14% to CDN\$ 258.76/MT compared to the last 3 year's average prices.
- While average prices paid for Richlea Lentil in Canada rose by just 1% to CDN\$ 31.81/100 pounds (cwt) compared to the last 3 year's average prices.

Outlook: Chana and peas prices are expected to decline due to weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT):August 02, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	630-35	640-45
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian	720	710
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	02-08-11	01-08-11
US Dollar	44.22	44.04
Euro	62.98	63.46
Yen (100)	57.16	56.69
GBP	72.09	72.40

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	+1	3149	3160	3132	3147
Sep-11	+2	3230	3249	3221	3237
Oct-11	+2	3303	3314	3288	3304
Nov-11	+5	3360	3382	3356	3373
Dec-11	+11	3439	3444	3417	3440

Contract	Volume	Change	OI	Change
Aug-11	133210	-44850	186190	910
Sep-11	113740	-33500	238700	7850
Oct-11	6220	-1340	18930	970
Nov-11	4520	-130	35370	320
Dec-11	2280	-620	18640	250

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-122	-212	-279	-348
Aug-11		90	157	226
Sep-11			67	136
Oct-11				69

Stocks	Demat	In-Process	Total	FED
	01.08.11	01.08.11	01.08.11	01.08.11
Bikaner	59780	369	60149	59780
Delhi	84664	171	84835	84664
Indore	13701	61	13762	13701
Dewas	1445	30	1475	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			02-08-2011	01-07-2011	
	Mumbai	Australian	2500-2700	2600-2750	-50
	Delhi	Rajasthan	3000	3025	-25
		Madhya Pradesh	3025	3050	-25
	Bikaner	Desi	2980	2980	-
	Indore	Kantewala	3000	3100	-100
	Kanpur	Desi	3090	3100	-
	Latur	Gauran	2600-2650	Close	-
		Annagiri	2950-3000	Close	-
		G-12	2750	Close	-
Peas	Mumbai	White American	2100	2111	-11
		White Canadian	2051	2061	-10
		Green American	2500-2525	2500-2525	-
		Green Canadian	2100-2250	2100-2250	-
	Kanpur	Desi	2380	2390	-10
Tur	Mumbai	Burmese Lemon	2875	2900	-25
	Delhi	Burmese Lemon	3050-3075	3050-3075	-
	Chennai	Burmese Lemon	2850	2750	+100
	Gulbarga	Red	3425	Close	-
	Latur	Red	3000-3500	Close	-
	Jalna	Red	2200-2600	Close	-
	Jalgaon	Red	3000-3300	Close	-
Masoor	Mumbai	Red Lentils	2500-2700	2500-2750	-50
	Delhi	Chanti Export	3950-4000	3950-4000	-
		MP/ Kota Line	2675-2850	2675-2850	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2760	2780	-20
		Bareilly Delivery	2830	2820	+10
	Indore	Masra	2825	2825	-
Moong	Mumbai	Annaseva	3750	3800	-50

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
		Gujarat Line New	-	4800	-
	Indore	Chamki	-	4400	-
	Kanpur	Desi	3750-3800	3750	+50
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3650	3700-3725	-75
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3650	3650-3675	-25
		Burmese SQ	4150	4150-4175	-25
	Indore	Desi	-	4000	-
		Maharashtra Line	-	3700	-
	Vijayawada	Polished	4300	4300	-
	Jalgaon	Desi	4000-4200	Close	-
	Ashoknagar	Desi	3000-3300	3000-3300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			02-08-2011	01-07-2011	
	Delhi	Rajasthan	25-30	45-50	-20
		Madhya Pradesh	25-30	45-50	-20
	Indore	Kantewala	10000	2500	+7500
	Latur	Gauran	200	Close	-
		Annagiri	100	Close	-
		G-12	200	Close	-
Tur	Gulbarga	Red	6000	Close	-
	Latur	Red	500	Close	-
	Jalna	Red	-	Close	-
	Jalgaon	Red	100-200	Close	-
Masoor	Indore	Masra	500	1000	-
Moong	Kanpur	Desi	-	100	-
	Indore	Chamki	-	1000	-

Urad	Jalgaon	Desi	50-100	Close	-
	Vijayawada	Polish	700	Close	-
	Ashoknagar	Desi	50	300	-250

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		02-08-2011	01-07-2011	
	Jalgaon	5900-6000	Close	-
	Latur	5800	Close	-
	Indore	-	-	-
	Gulbarga	5200-5300	Close	-
	Katni	5150-5250	5250-5350	-100
	Katni (Sava)	3900-4000	4050-4150	-150
Masoor	Kanpur (Malka)	3200	3200	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3900-3950	3900-3950	-
	Katni	3150-3300	3150-3300	-
Chana	Jalgaon	3000-3100	Close	-
	Latur	3300	Close	-
	Akola	3300-3600	Close	-
	Kanpur	3480	3525	-45
	Bikaner	3550	3450	+100
	Indore	-	-	-
	Delhi	3500-3575	3525-3625	-50
	Gulbarga	3750-3800	Close	-
Urad	Jalgaon	5600-5700	Close	-
	Bikaner (Split)	5050	5200	-150
	Indore	-	-	-

Moong	Jalgaon	5700-5800	Close	-
	Bikaner (Split)	5400-5600	5400-5600	-
	Indore	-	-	-

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