

Domestic Fundamentals:

Mostly firm tone sentiment witnessed in domestic edible oil market on Tuesday as a result of sporadic buying activities from retailers. Retailers considered the falling prices at international market and remained inactive in today's trading activities. Lack of any worthwhile moving factors in domestic market kept the edible oil prices in flat tone and mostly prices hovered around last levels. Groundnut oil prices firmed up on increased cost of seeds amid higher demand for seeds as well as oil. Lean availability of edible oil stocks in domestic market may keep prices in firm tone for the short to medium term. However it may lead to increased imports during the month of August to meet the higher demand during upcoming festivals.

International Market Fundamentals:

Brazil soy oil exports for the month of July were down by 12.37 per cent to 162900 tonnes compared to June month exports of 185900 tonnes.

Malaysian palm oil futures remained flat in today's trading session and marginal down of 1 point to MYR 3121 per metric tonnes noticed on Tuesday's trading session. Trade sources feel palm oil fundamentals are supportive with good exports and lower production and likely prices remain range bound with firm bias in August month. Lower crude oil prices were offset by expectations of lower production and improving demand in today's market sessions.

CBOT Soy oil futures gained as a result of strength in world veg. oil markets amid support by ongoing concerns about soybean crop production potential. Threat of hot Midwest weather trimming soybean yields as the crop heads into its critical pod fill stage underpinned prices

Outlook:

Weakening stocks during prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-1.95	664.70	665.70	661.50	662.7
Sep -11	-1.75	662.40	662.70	658.10	660.0
Oct -11	-3.05	649.85	650.50	646.10	647.1
Nov-11	-2.35	642.50	643.30	639.70	640.7

Contract	Volume	Change	OI	Change
Aug -11	50360	-14770	137580	800
Sep -11	43910	-7340	117490	700
Oct -11	5830	-1750	51800	1560
Nov-11	1070	-1780	12980	310

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-25.7	-23	-10.1	-3.65
Aug-11		-2.7	-15.6	-22.05
Sep-11			-12.9	-19.35
Oct-11				-6.45

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	-0.40	488.00	488.90	486.00	488.10
Sep-11	-0.90	488.00	488.70	488.70	487.70
Oct-11	-1.20	487.00	487.00	487.00	486.00
Nov-11	-2.60	486.50	486.50	486.50	486.00

Contract	Volume	Change	OI	Change
Aug-11	694	-796	7590	58
Sep-11	729	-509	8303	124
Oct-11	650	-112	1917	425
Nov-11	2	-7	8	2

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	4.90	5.30	7.00	7.00
Aug-11		-0.40	-2.10	-2.10
Sep-11			-1.70	-1.70
Oct-11				0.00



CBOT Soy Oil Futures (as on 01/08/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	+0.50	56.04	56.51	55.90	56.15
Sep-11	+0.48	55.91	56.65	55.81	56.28
Oct-11	+0.48	56.02	56.85	56.02	56.48
Dec-11	+0.48	56.50	57.31	56.45	56.91
Jan-12	+0.48	56.90	57.55	56.82	57.17

BMD CPO Futures (as on 02/08/2011):

Contract	+/-	Open	High	Low	Close
Aug-11	-1	3141	3141	3140	3141.00
Sep-11	-2	3132	3135	3120	3128.00
Oct-11	-2	3126	3130	3115	3121.00
Nov-11	-4	3122	3128	3113	3120.00

CBOT Soy oil and Malaysian CPO Futures Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain with bullish trend after taking support at 56.60 levels which seems strong support and 57.30 resistance higher sides. Prices likely to remain with firm bias movement in the range of 56.25-57.30.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures remained range bound with weak bias. Trend is likely to remain range bound at current levels. If prices breach the nearby resistance level of 3141 may keep the trend in firm for short to medium term. 3105 level remained as strong support and 3131 level acting as immediate resistance on higher side.

Edible Oil Prices at Key Market as on Aug 2, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		02-08-2011	1-08-2011	
Refined Soybean Oil	Mumbai +VAT	640	638	+2
	Delhi (Loose)	670	670	Unch
	Indore (Loose)	637	635	+2
	Kota(Loose)	643	645	-2
	Hyderabad+ VAT	715	715	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	630	620	+10
	Akola (Loose)	682	682	Unch
	Amrawati (Loose)	682	682	Unch
	Haldiya Port (Loose)	641	636	+5
	Jalna	677	679	-2
	Kakinada	665	665	Unch
	Nagpur	678	678	Unch
	Soy Degum Kandla/Mundra+VAT	610	610	Unch
	Soy Degum Mumbai+VAT	610	610	Unch
Palm Oil	Kandla CPO (5%FFA)	493	495	-2
	Kandla RBD Palmolein +VAT	540	540	Unch
	Chennai RBD Palmolein (Loose)	560	555	+5
	Kakinada RBD Palmolein (Loose)	549	551	-2



	Mumbai RBD Pamolein+ VAT	556	554	+2
	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	582	580	+2
Refined Sunflower Oil	Hyderabad Exp +VAT	770	770	Unch
	Bellary (Exp. Oil)+VAT	643	644	-1
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	671	671	Unch
	Kandla/Mundra	660	660	Unch
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	1000	1000	Unch
	Chennai (Loose)	900	890	+10
	Delhi (Loose)	985	980	+5
	Gondal+VAT	970	960	+10
	Jamnagar +VAT	970	960	+10
	Narsarropeth+VAT	821	801	+21
	Prodattour+VAT	871	871	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	960	960	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	636	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	630	635	-5
	Delhi (Exp. Oil) (Loose)	660	655	+5
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	628	631	-3
	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Kolkatta	-	-	-
	Hapur+VAT	662	668	-6
	Agra (Kacchi Ghani Oil) +VAT	680	675	+5
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Hyderabad (Loose)	685	685	Unch
	Rajkot (Loose)	670	670	Unch
	Delhi (Loose)	653	648	+5
Sesame Oil	Delhi	638	635	+3
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch

Rice Bran Oil (70%)	Delhi	420	420	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1178	1172	+6
	CNF (Oct) - India	1213	1260	+47
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1075	1075	Unch
	CNF (Oct) - India	1110	1110	Unch
Argentina FOB (\$/MT)		1-08-2011	29-07-2011	Change
Crude Soybean Oil Ship(Sep)		1256	1242	+14
Refined Soy Oil (Bulk) Ship(Sep)		1300	1285	+15
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1236	1222	+14
Refine Linseed Oil(Bulk) Ship(Sep)		1401	1387	+14

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	1/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	5/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	2/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	3/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	2/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	1/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	1/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	3/8/2011	Discharge
Edible Oil Shipments for July 2011		164,300			
Edible Oil Imports (Oil year 2010-11 till date)		6,852,214			

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