

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices, if breached the level either side will decide the movement of the prices further.
- Prices below 9 and 18 day EMA suggests bearishness.
- However, RSI is in oversold region which gives bullish signal.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2650	2665	2689	2695	2705
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2680	2695	2705	2665

Do not carry forward the position until the next day.



Commodity: Gur  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2011

### GUR



#### Technical Commentary:

- Gur prices are consolidate and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Prices are hovering near to its Rs.1035 support level and might rebound after testing this level.
- However, RSI is hovering near to overbought region which indicates bearishness.
- Also, prices are below 9 and 18 day EMA which further suggest bearishness.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1028	1033	1037.5	1038	1040
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	>1035.5	1038	1040	1033

Do not carry forward the position until the next day.

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