

Oilseeds Domestic Fundamentals:

Domestic oilseeds market mostly featured firm tone on buying support in major oilseeds and weak availability in soybean. ***The market participants feel that India will be in short of 5 lt of soybean for crushing to meet the soy meal needs in September end and early October. Small soy meal shipments to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries.***

International Oilseeds Fundamental:

Soybean exports last month reached 3.74 million tonnes, down from the 4.55 million tonnes shipped in June and 4 million tonnes exported in July last year. Argentina is expected to harvest 53.0 million tonnes of soybeans in early 2012, up from 49.2 million tonnes harvested in 2011. Brazil's soybean output in 2012 is expected to decline to 73.50 million tonnes which is below the record production of 75.04 in 2011.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	27	2458	2480	2454.5	2479.5
Sep-11	35.5	2492	2515	2481.5	2515
Oct-11	21.5	2325.5	2341	2322.5	2341
Nov-11	18	2315	2330	2309.5	2328

Contract	Volume	Change	OI	Change
Aug-11	42050	5100	72460	-5580
Sep-11	76880	17460	147870	13190
Oct-11	11010	-70	62540	1920
Nov-11	5250	1770	27900	2700

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-154.5	-190	-16	-3
Aug-11	0	35.5	-138.5	-151.5
Sep-11		0	-174	-187
Oct-11			0	-13
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat	In-Process	Total	FED
	02.08.11	02.08.11	02.08.11	02.08.11
Akola	329	0	329	
Indore				
Kota	446	0	446	
Sagar	60	0	60	386

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	0	2987	2996	2973	2983
Sep-11	4	3028	3033	3012	3024
Oct-11	2	3064	3066	3050	3061
Nov-11	4	3103	3107	3093	3104

Contract	Volume	Change	OI	Change
Aug-11	43460	-49270	137460	-10220
Sep-11	33840	-18270	107380	4750
Oct-11	3970	-1310	37550	580
Nov-11	2110	1460	11620	1510

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	50	9	-28	-71
Aug-11	0	41	78	121
Sep-11		0	37	80
Oct-11			0	43
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	02.08.11	02.08.11	02.08.11	02.08.11
S Ganganagar	68306	453	68759	
Bikaner	25150	10	25160	
Kota	13988	240	14228	
Jaipur	58728	0	58728	
Alwar	16334	0	16334	
Hapur	331	0	331	3409

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		03-08-2011	02-08-2011	
	Indore –Plant	2300-2350	2300-2340	+10
	Indore –Mandi	2270-2325	2260-2310	+15
	Nagpur-Plant	2370-2560	2350-2525	+35
	Nagpur – Mandi	2300-2460	2300-2480	-20
	Kota-Plant	2380-2450	2370-2440	+10
	Kota – Mandi	2260-2370	2250-2360	+10
Rapeseed/Mustard	Jaipur – C	3030-3035	3025-3030	+5
	Alwar – C	2925	2915-2920	+5
	SriGanganagar	2550	2550	Unch
	Kota (Non-Condition)	2700	2700	Unch
	Neewai	2995	2990	+5
	Delhi– C	2990	2980	+10
	Hapur (UP)	3050	3055	-5
Groundnut Seed	Rajkot	795	790	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2900-3400	2900-3400	Unch
	Gulbarga	-	-	-
	Solapur	3250-3450	3250-3450	Unch
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		03-08-2011	02-08-2011	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	15000	17000	-2000
	Rajasthan	7000	8000	-1000
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	03/08/2011	02/08/2011	Change
Niger Seed (4% FM)	3775	3775	Unch
Sesame White 98/2/1 FM	5200	5175	Unch
Sunflower Seed	3600	3500	+100
Kardi Seed 2% Exp Quality	2725	2725	Unch
Groundnut Kernel	4850	4825	+25
Castor Seed	5240	5180	+60

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