

Oil Meal Fundamentals:

Oilmeal prices featured steady to firm tone on regular domestic and overseas demand. *The market participants feel that India will be in short of 5 lt of soybean for crushing to meet the soy meal need in September end and early October.*

Small soy meal shipments to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	03/08/11	02/08/11	Parity To
Indore (MP)	17100	17000	Gujarat, MP
Kota	17100	17000	Rajasthan, Del, Punjab, Haryana
Akola	17600	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18300	18000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18300	18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18300	18500	Mumbai, Maharashtra
Nagpur (42/46)	17700-17800	17500-17700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19000	18800	Local and South
Solapur	18700	18500	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	03/08/11	02/08/11
Kandla (FOR) (INR/MT)	18300-18400	18200
Kandla (FAS) (USD/MT)	412-415	412

International Soy DOC

Argentina FOB \$/MT	03/08/11	02/08/11	+/-
Soybean Pellets	380	373	+7
Soybean Cake Meal	380	373	+7
Soybean Meal	388	381	+7
Soy Expellers	388	381	+7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	03/08/11	02/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	03/08/11	02/08/11	Chg
Basis 45% O&A, Saurashtra	15500	15400	+100
Basis 40% O&A, Saurashtra	14500	14400	+100
GN Cake, Gondal	16000	16500	-500

Mustard DOC/Meal	03/08/11	02/08/11	Chg
Jaipur (Plant Delivery)	7000	7000	Unch
Kandla (FOR)	7950	8000	-50
Sri Ganganagar	946	963	-17

Mumbai Oil Meal Quotes:

Rs/M.T.	03/08/11	02/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14300	14300	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.