

**Pulses Domestic Fundamentals:**

- Mostly weak sentiments witnessed in pulses markets.
- Weak demand for chana and peas at higher levels resulted in decline in prices in most of the markets. Arrivals of chana have also increased at higher levels which further supported weakness in prices.
- Sluggish rainfall in Karnataka has reduced area under tur, urad and moong to 4.99 lakh hectares, 0.82 lakh hectares & 2.55 lakh hectares till July 31, 2011 compared to the previous year's area of 7.18 lakh hectares, 1.12 lakh hectares & 3.83 lakh hectares respectively during the same period.
- Urad growing regions in Madhya Pradesh have received ample rainfall during last few days. Till date there are no reports of crop damage but if rainfall will occur continuously during next couple of days, then it might have a negative impact on the yield of the commodity.
- Till date standing crop condition of Kharif pulses is reported well in all the growing regions but IMD has forecasted below normal rainfall during Aug-Sep 2011 and if key growing regions of Kharif pulses receive sluggish rainfall then it might hinder the yield of the pulses.
- Masoor prices have improved slightly due to lower level buying but trade participants are expecting range bound movement in its prices in near term as they are not expecting any significant improvement in demand of masoor

**Pulses International Fundamental:**

- Average prices paid for Large Yellow Pea in Canada during marketing year 2010-11 rose by 14% to CDN\$ 258.76/MT compared to the last 3 year's average prices. While average prices paid for Richlea Lentil in Canada rose by just 1% to CDN\$ 31.81/100 pounds (cwt) compared to the last 3 year's average prices
- Harvesting of pea crop has started in US as 5% of the pea crop in Washington has been harvested and 1% of the lentil crop has been harvested in Montana.

**Outlook:** Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

**Indicative International Prices (C&F, \$/MT):August 02, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	630-35	640-45
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian	720	710
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	02-08-11	01-08-11
US Dollar	44.37	44.04
Euro	62.87	63.46
Yen (100)	57.50	56.69
GBP	72.20	72.40

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Aug-11	-55	3145	3145	3076	3092
Sep-11	-57	3228	3230	3166	3180
Oct-11	-52	3288	3288	3235	3250
Nov-11	-51	3354	3368	3308	3322
Dec-11	-43	3411	3415	3369	3391

Contract	Volume	Change	OI	Change
Aug-11	201990	68780	183200	-2990
Sep-11	209890	96150	251350	12650
Oct-11	12610	6390	20390	1460
Nov-11	6450	1930	35510	140
Dec-11	4280	2000	18560	-80

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-77	-165	-235	-307
Aug-11		88	158	230
Sep-11			70	142
Oct-11				72

Stocks	Demat	In-Process	Total	FED
	02.08.11	02.08.11	02.08.11	01.08.11
Bikaner	59780	499	60279	59780
Delhi	84664	231	84895	84664
Indore	13701	91	13792	13701
Dewas	1445	0	1445	1445

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>03-08-2011</b>	<b>02-07-2011</b>	
	Mumbai	Australian	2550-2675	2500-2700	<b>-25</b>
	Delhi	Rajasthan	3000	3000	<b>-</b>
		Madhya Pradesh	3015	3025	<b>-10</b>
	Bikaner	Desi	2970	2980	<b>-10</b>
	Indore	Kantewala	2950	3000	<b>-50</b>
	Kanpur	Desi	3070	3090	<b>-20</b>
	Latur	Gauran	2600-2650	2600-2650	<b>-</b>
		Annagiri	2950-3000	2950-3000	<b>-</b>
		G-12	2750	2750	<b>-</b>
<b>Peas</b>	Mumbai	White American	2080-2090	2100	<b>-10</b>
		White Canadian	2031	2051	<b>-20</b>
		Green American	2500-2525	2500-2525	<b>-</b>
		Green Canadian	2100-2250	2100-2250	<b>-</b>
	Kanpur	Desi	2380	2380	<b>-</b>
<b>Tur</b>	Mumbai	Burmese Lemon	2825	2875	<b>-50</b>
	Delhi	Burmese Lemon	3000	3050-3075	<b>-75</b>
	Chennai	Burmese Lemon	2850	2850	<b>-</b>
	Gulbarga	Red	3475	3425	<b>+50</b>
	Latur	Red	3000-3500	3000-3500	<b>-</b>
	Jalna	Red	2200-2600	2200-2600	<b>-</b>
	Jalgaon	Red	3000-3300	3000-3300	<b>-</b>
<b>Masoor</b>	Mumbai	Red Lentils	2500-2700	2500-2700	<b>-</b>
	Delhi	Chanti Export	3900-3975	3950-4000	<b>-25</b>
		MP/ Kota Line	2650-2800	2675-2850	<b>-50</b>
		UP/ Sikri Line	3000-3050	3000-3050	<b>-</b>
	Kanpur	Mill Delivery	2770	2760	<b>+10</b>
		Bareilly Delivery	2820	2830	<b>-10</b>
	Indore	Masra	2775	2825	<b>-50</b>
<b>Moong</b>	Mumbai	Annaseva	3700	3750	<b>-50</b>

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
		Gujarat Line New	-	-	-
	Indore	Chamki	-	-	-
	Kanpur	Desi	3600-3650	3750-3800	-150
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3625	3650	-25
	Delhi	Burmese FAQ	3850-3900	3900	-
	Chennai	Burmese FAQ	3650	3650	-
		Burmese SQ	4150	4150	-
	Indore	Desi	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished	-	4300	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3300	3000-3300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			03-08-2011	02-07-2011	
	Delhi	Rajasthan	40-45	25-30	+15
		Madhya Pradesh	40-45	25-30	+15
	Indore	Kantewala	5000	10000	-5000
	Latur	Gauran	200	200	-
		Annagiri	100	100	-
		G-12	200	200	-
Tur	Gulbarga	Red	6000	6000	-
	Latur	Red	500	500	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	200-300	500	-200
Moong	Kanpur	Desi	-	-	-
	Indore	Chamki	-	-	-

<b>Urad</b>	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	700	-
	Ashoknagar	Desi	50	50	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
<b>Tur</b>		<b>03-08-2011</b>	<b>02-07-2011</b>	
	Jalgaon	5900-6000	5900-6000	-
	Latur	5800	5800	-
	Indore	5300-5350	-	-
	Gulbarga	5200-5400	5200-5300	+100
	Katni	5150-5250	5150-5250	-
	Katni (Sava)	3900-4000	3900-4000	-
<b>Masoor</b>	Kanpur (Malka)	3200	3200	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3400	3350-3400	-
	Delhi (Choti Masoor)	3850-3950	3900-3950	-
	Katni	3125-3325	3150-3300	+25
<b>Chana</b>	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3450	3480	-30
	Bikaner	3600	3550	+50
	Indore	3725	-	-
	Delhi	3475-3550	3500-3575	-25
	Gulbarga	3750-3800	3750-3800	-
<b>Urad</b>	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5050	5050	-
	Indore	6000-6200	-	-

<b>Moong</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5400-5600	5400-5600	-
	Indore	5800-5900	-	-

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