

### Domestic Fundamentals:

Domestic market edible oil prices sturdily up on Wednesday's trading session as a result of better buying support from the retailers amid limited selling activities. Retailers started active purchases after considering the rising prices at international market. Firm trend in CBOT as well as Malaysian futures prices weighed on domestic edible oil prices. Domestic market palm oil prices gained by Rs. 2-5 per 10kg during today's trading session in tandem with Malaysian palm futures. Demand in the market is high in line with the upcoming festivals and the trend likely to remain firm for the short to medium term.

### International Market Fundamentals:

Argentine (world's top supplier of soyoil) soy-crushing fell by 10.7 percent to 3.3 million tonnes in June compared to June 2010 crushing's as a record 2009-10 crop and a smaller 2010-11 harvest. In June, Argentina produced 617,365 tonnes of soyoil, or 10 percent less than in the same month in 2010. From export point of view, from April 2010 to May 2011, China virtually suspended Argentine soyoil imports due to a trade spat and complaints about quality. But the Asian country has announced that it will buy 500,000 tonnes of Argentine soyoil.

Malaysian palm oil futures remained firm in today's trading session and prices rose by 23 point to MYR 3131 per metric tonnes noticed on Wednesday's trading session.

CBOT Soy oil futures gained further by 0.97 points to 57.88 cents/pound on potential problems for soy crops limits the availability of supplies for crushing into soyoil next year. Weather forecasters project less rain for Midwest crop areas than was forecast earlier in the day raised fears of reduced yield potential of soybean.

### Outlook:

Weakening stocks during prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short to medium term.

#### NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	<b>+3.95</b>	663.50	667.20	663.50	666.9
Sep -11	<b>+3.45</b>	662.00	665.00	661.50	663.4
Oct -11	<b>+3.55</b>	650.00	651.70	649.40	650.5
Nov-11	<b>+1.80</b>	643.90	644.95	642.35	643.3

Contract	Volume	Change	OI	Change
Aug -11	64.83	-50295.2	141790	4210
Sep -11	56090	12180	113720	-3770
Oct -11	11010	5180	53100	1300
Nov-11	2010	940	13620	640

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-29.85	-26.4	-13.5	-6.25
Aug-11		-3.45	-16.35	-23.6
Sep-11			-12.9	-20.15
Oct-11				-7.25

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+2.70</b>	489.00	492.00	488.50	490.70
Sep-11	<b>+2.60</b>	489.80	492.00	488.50	490.40
Oct-11	<b>+2.00</b>	489.00	490.00	486.80	488.30
Nov-11	<b>+2.80</b>	488.60	489.50	489.50	489.10

Contract	Volume	Change	OI	Change
Aug-11	809	115	7552	-38
Sep-11	1065	336	8486	183
Oct-11	332	-318	2119	202
Nov-11	27	25	23	15

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	4.30	4.60	6.70	5.90
Aug-11		-0.30	-2.40	-1.60
Sep-11			-2.10	-1.30
Oct-11				0.80

**CBOT Soy Oil Futures (as on 02/08/2011):**

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+0.94</b>	56.30	57.09	56.00	57.09
Sep-11	<b>+0.93</b>	56.37	57.33	56.07	57.21
Oct-11	<b>+0.95</b>	56.57	57.52	56.30	57.43
Dec-11	<b>+0.97</b>	57.00	57.99	56.71	57.88
Jan-12	<b>+0.97</b>	57.31	58.24	56.98	58.14

**BMD CPO Futures (as on 03/08/2011):**

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+40</b>	3160	3180	3160	3175.00
Sep-11	<b>+26</b>	3140	3150	3136	3147.00
Oct-11	<b>+23</b>	3131	3144	3126	3136.00
Nov-11	<b>+22</b>	3126	3139	3122	3131.00

**CBOT Soy oil and Malaysian CPO Futures Price Outlook:**

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Range bound movement in soy oil futures likely expected in trading session with the range of 57.25 to 57.75. Prices taking support at 56.60 which likely to hold the prices for the short term. 56.75 level likely to act as resistance.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures remained with firm bias. Prices likely to remain range bound with firm bias from current levels. 3125 level remained as strong support and 3155 level acting as immediate resistance on higher side.

**Edible Oil Prices at Key Market as on Aug 3, 2011**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3-08-2011	2-08-2011	
Refined Soybean Oil	Mumbai +VAT	642	640	<b>+2</b>
	Delhi (Loose)	672	670	<b>+2</b>
	Indore (Loose)	637	637	<b>Unch</b>
	Kota(Loose)	648	643	<b>+5</b>
	Hyderabad+ VAT	720	715	<b>+5</b>
	Jaipur (Loose)	660	655	<b>+5</b>
	Rajkot (Loose)	630	630	<b>Unch</b>
	Akola (Loose)	684	682	<b>+2</b>
	Amrawati (Loose)	684	682	<b>+2</b>
	Haldiya Port (Loose)	641	641	<b>Unch</b>
	Jalna	677	677	<b>Unch</b>
	Kakinada	670	665	<b>+5</b>
	Nagpur	679	678	<b>+1</b>
	Soy Degum Kandla/Mundra+VAT	612	610	<b>+2</b>
	Soy Degum Mumbai+VAT	612	610	<b>+2</b>
Palm Oil	Kandla CPO (5%FFA)	495	493	<b>+2</b>
	Kandla RBD Palmolein +VAT	545	540	<b>+5</b>
	Chennai RBD Palmolein (Loose)	565	560	<b>+5</b>
	Kakinada RBD Palmolein (Loose)	554	549	<b>+5</b>
	Mumbai RBD Pamolein+ VAT	556	556	<b>Unch</b>
	Hyd. RBD Palmolein VAT	605	600	<b>+5</b>



	Delhi RBD Palmolein (Loose)	585	582	+3
Refined Sunflower Oil	Hyderabad Exp +VAT	775	770	+5
	Bellary (Exp. Oil)+VAT	641	643	-2
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	671	671	Unch
	Kandla/Mundra	660	660	Unch
	Mumbai + VAT	700	700	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	1005	1000	+5
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	1000	985	+15
	Gondal+VAT	980	970	+10
	Jamnagar +VAT	980	970	+10
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	861	871	-10
	Mumbai + VAT	975	965	+10
	Rajkot (Loose)	975	960	+15
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	636	+5
	Sri Ganga Nagar(Exp Oil-Loose)	630	630	Unch
	Delhi (Exp. Oil) (Loose)	665	660	+5
	Jaipur (Expeller Oil) (Loose)	640	635	+5
	Kota (Expeller Oil) (Loose)	631	628	+3
	Mumbai (Exp. Oil) +VAT	668	670	-2
	Kolkatta	-	-	-
	Hapur+VAT	668	662	+6
	Agra (Kacchi Ghani Oil) +VAT	680	680	Unch
Refined Cottonseed Oil	Mumbai +VAT	670	660	+10
	Hyderabad (Loose)	690	685	+5
	Rajkot (Loose)	672	670	+2
	Delhi (Loose)	658	653	+5
Sesame Oil	Delhi	640	638	+2
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	555	+5
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	420	+10



<b>Malaysia Palmolein USD/MT</b>	FOB (Oct)	1178	1178	Unch
	CNF (Oct) - India	1213	1213	Unch
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct)	1075	1075	Unch
	CNF (Oct) - India	1110	1110	Unch
<b>Argentina FOB (\$/MT)</b>		<b>2-08-2011</b>	<b>1-08-2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Sep)		1279	1256	+23
Refined Soy Oil (Bulk) Ship(Sep)		1323	1300	+23
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1259	1236	+23
Refine Linseed Oil(Bulk) Ship(Sep)		1424	1401	+23

### Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	1/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T. GINGA FALCON	Kandla	5350	CPO	5/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	2/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	1/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	3/8/2011	Discharge
<b>Edible Oil Shipments for July 2011</b>		<b>172,175</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>6,860,089</b>			

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