

Commodity: Refined Soybean Oil  
 Contract: August

Exchange: NCDEX  
 Expiry: August 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts bullish movement in prices.
- ✓ Positioning of RSI is up in neutral zone indicating range bound with firm bias movement.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement to continue in prices.
- ✓ MACD is moving up in positive zone indicating firm bias movement of prices.
- ✓ Prices likely remain with range bound with firm bias movement in today's trading session with range of 664-667.

**Market participants are suggested to go for buying around support level.**

**View:** Soybean oil price is likely to trade firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	661.00	664.00	666.85	667.00	670.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>664.00	666.00	667.00	662.50

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

 CPO-MCX 1108(MXCPOQ1)2011/08/03 - Daily B:490.50 A:490.90  
 O 489.30 H 492.00 L 488.50 C 490.40 V 809 T 396,718 I 7,552 +2.4

EMA(9) 486.73 (18) 484.87


**Technical Commentary:**

- ✓ CPO candlestick depicts firm bias movement in market prices.
- ✓ Positioning of RSI in chart is up and suggesting range bound movement in today's trading session.
- ✓ MACD is continued to move up in positive zone suggesting range bound movement with firmness.
- ✓ 490 level likely act as resistance for today's session. Therefore, range bound with weak bias movement is expected with range of 486-490 for today's trading session.

**Market participants are suggested to go for selling from higher levels.**

**Strategy:** Crude Palm oil is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	493.00	486.00	490.40	490.00	497.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	<b>SELL</b>	<490.00	488.00	486.00	491.00

\*Do not carry forward the position until next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>