

Commodity: Chilli Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8604	8636	8682	8648	8671
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	SELL	8710- 8692	8648	8636	8731

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	6756	6815	6830	6774	6791
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	6858-	6792	6768	6871
Tarmene	110527	7 (0800)	0222	6835	0,32	3.00	0071

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed between 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving up in positive region hints for bullish sentiment in the short term.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX August		5784	5826	5870	5956	5981	
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	5842- 5861	5921	5943	5832

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from near supports level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	August	15824	15850	15910	16056	16085		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	August	BUY	15884- 15905	16008	16038	15839		



Commodity: Black Pepper Exchange: NCDEX
Contract: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Prices stay range bound in a tight trading range. Level 29695 is acting as a strong intra-day resistance while it is getting support from 28845 levels. At the same time prices to stay in EMA support and resistance range. Indicators stay flat indicating sideways trend is likely to continue. 38% retracement level might act key support zone (28900) from technical bounce is expected.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28605	28845	29299	29695	29950
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	28915- 29035	29310	29400	28800

Commodity: Cardamom Exchange: MCX

Contract: August Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX August			802	808	814.7	830	834
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	SELL	822-813	806	802	828



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