

Commodity: Chana
Contract: August
Exchange: NCDEX
Expiry: August 20 2011
Wheat

Technical Commentary:

- Chart formation shows sellers support for short term.
- RSI is moving down in neutral region hints weakness in the market.
- Volume and open interest are supportive for sellers.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in next trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	3105	3130	3180	3200	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	<3185	3165	3155	3295

Do not carry forward the position until the next day.

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