

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are declining and hovering near to its strong support level of Rs. 2650, if breached the level then it may go down further.
- Prices might come back after testing its support level of Rs 2650.
- However, RSI is in oversold region which gives bullish signal.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2620	2640	2659	2665	2675
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	>2650	2665	2675	2640

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are consolidate and moving in a range between Rs. 1028 to Rs.1059, if breached the level either side will decide the prices of the movement further.
- Decrease in prices with increase in volume further indicates bearish sentiments in the prices.
- Prices are hovering near to its Rs.1028 support level and might rebound after testing this level.
- However, RSI is going to oversold region from neutral region which indicates bullishness.
- Also, prices are below 9 and 18 day EMA which further suggest bearishness.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1028	1031	1032.5	1038	1040
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1035	1031	1028	1038

Do not carry forward the position until the next day.

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