

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in neutral zone.

Soybean prices are likely to gains in Thursday's session.



Strategy: Sell on Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2468	2478	2515	2530	2552
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	BUY	>2510	2520	2525	2505

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is flattering in positive territory.
- RSI is flattering in neutral region while stochastic is rising in neutral zone.

Mustard seed prices are likely to move side-ways in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2965	2976	2983	3000	3010
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	Wait	-	-	-	-

* Do not carry-forward the position next day.

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