

Oilseeds Domestic Fundamentals:

Mixed trend noticed in the oilseeds cash market on varied factors in various regions. Soybean cash market mostly witnessed steady sentiments due to *Nag Panchami* and low arrivals were reported in the key soybean market. **India continues to export the soy meal to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries.**

International Oilseeds Fundamental:

Soybean exports last month reached 3.74 million tonnes, down from the 4.55 million tonnes shipped in June and 4 million tonnes exported in July last year. Argentina is expected to harvest 53.0 million tonnes of soybeans in early 2012, up from 49.2 million tonnes harvested in 2011. Brazil's soybean output in 2012 is expected to decline to 73.50 million tonnes which is below the record production of 75.04 in 2011.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

| Contract | +/- | Open | High | Low | Close |
|----------|-----|--------|--------|--------|--------|
| Aug-11 | 3.5 | 2475.5 | 2484.5 | 2462.5 | 2470.5 |
| Sep-11 | 14 | 2501 | 2532.5 | 2501 | 2512 |
| Oct-11 | 4 | 2335 | 2354 | 2324.5 | 2332.5 |
| Nov-11 | 13 | 2320.5 | 2333 | 2311 | 2313 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Aug-11 | 53790 | 11740 | 58860 | -13600 |
| Sep-11 | 92460 | 15580 | 160800 | 12930 |
| Oct-11 | 22910 | 11900 | 69290 | 6750 |
| Nov-11 | 5960 | 710 | 29090 | 1190 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | -145.5 | -196 | -7.5 | 12 |
| Aug-11 | 0 | 50.5 | -138 | -157.5 |
| Sep-11 | | 0 | -188.5 | -208 |
| Oct-11 | | | 0 | -19.5 |
| Nov-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot -Future.

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 02.08.11 | 02.08.11 | 02.08.11 | 02.08.11 |
| Akola | 329 | 0 | 329 | |
| Indore | | | | |
| Kota | 446 | 0 | 446 | |
| Sagar | 60 | 0 | 60 | 386 |

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Aug-11 | 24 | 2979 | 2985 | 2958 | 2960 |
| Sep-11 | 25 | 3012 | 3023 | 2996 | 2997 |
| Oct-11 | 24 | 3054 | 3060 | 3036 | 3036 |
| Nov-11 | 23 | 3095 | 3101 | 3078 | 3078 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Aug-11 | 38670 | -4790 | 135920 | -1540 |
| Sep-11 | 28420 | -5420 | 107330 | -50 |
| Oct-11 | 3550 | -420 | 37490 | -60 |
| Nov-11 | 1560 | -550 | 11880 | 260 |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Spot | 68 | 31 | -8 | -50 |
| Aug-11 | 0 | 37 | 76 | 118 |
| Sep-11 | | 0 | 39 | 81 |
| Oct-11 | | | 0 | 42 |
| Nov-11 | | | | 0 |

*Far Month Contract Vs Near Month Contract. Spot - Future.

| Stocks | Demat | In-Process | Total | FED |
|--------------|----------|------------|----------|----------|
| | 02.08.11 | 02.08.11 | 02.08.11 | 02.08.11 |
| S Ganganagar | 68306 | 453 | 68759 | |
| Bikaner | 25150 | 10 | 25160 | |
| Kota | 13988 | 240 | 14228 | |
| Jaipur | 58728 | 0 | 58728 | |
| Alwar | 16334 | 0 | 16334 | |
| Hapur | 331 | 0 | 331 | 3409 |

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

| Contract | Open | High | Low | Close | +/- |
|----------|------|------|-----|-------|-----|
| Aug-11 | | | | | |
| Sep-11 | | | | | |
| Oct-11 | | | | | |
| Nov-11 | | | | | |
| Jan-12 | | | | | |

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-------------------------|----------------------|-------------------|-------------------|--------|
| Soybean | | 04-08-2011 | 03-08-2011 | |
| | Indore –Plant | 2300-2350 | 2300-2350 | Unch |
| | Indore –Mandi | 2280-2350 | 2270-2325 | +25 |
| | Nagpur-Plant | 2370-2560 | 2370-2560 | Unch |
| | Nagpur – Mandi | Closed | 2300-2460 | - |
| | Kota-Plant | 2380-2450 | 2380-2450 | Unch |
| | Kota – Mandi | 2260-2370 | 2260-2370 | Unch |
| Rapeseed/Mustard | Jaipur – C | 3025-3030 | 3030-3035 | -5 |
| | Alwar – C | 2910-2915 | 2925 | -10 |
| | SriGanganagar | 2580 | 2550 | +30 |
| | Kota (Non-Condition) | 2650-2700 | 2700 | Unch |
| | Neewai | 2995 | 2995 | Unch |
| | Delhi– C | 2965 | 2990 | -25 |
| | Hapur (UP) | 3040 | 3050 | -10 |
| Groundnut Seed | Rajkot | 795 | 795 | Unch |
| | Junagarh | - | - | - |
| | Deesa | - | - | - |
| | Kurnool | - | - | - |
| | Amreli | | - | - |
| Sunflower Seed | Latur | 2900-3400 | 2900-3400 | Unch |
| | Gulbarga | - | - | - |
| | Solapur | 3200-3400 | 3250-3450 | -50 |
| | Udgir | | - | |

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

| Commodity | Centre | Arrivals in Bags/QtI | | Change |
|-------------------------|----------------|----------------------|-------------------|---------------|
| Soybean | | 04-08-2011 | 03-08-2011 | |
| | Madhya Pradesh | 20000 | 40000 | -20000 |
| | Maharashtra | Closed | 15000 | Closed |
| | Rajasthan | 6000 | 7000 | -1000 |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 45000 | 40000 | +5000 |
| | Uttar Pradesh | - | - | - |
| | Madhya Pradesh | - | - | - |
| | | | | |
| Groundnut Seed | Gujarat | - | - | - |
| | | | | |
| Sunflower Seed | Maharashtra | - | - | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 04/08/2011 | 03/08/2011 | Change |
|---------------------------|------------|------------|-------------|
| Niger Seed (4% FM) | 3775 | 3775 | Unch |
| Sesame White 98/2/1 FM | 5250 | 5200 | +50 |
| Sunflower Seed | 3500 | 3600 | -100 |
| Kardi Seed 2% Exp Quality | 2725 | 2725 | Unch |
| Groundnut Kernel | 4850 | 4850 | Unch |
| Castor Seed | 5265 | 5240 | +25 |

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