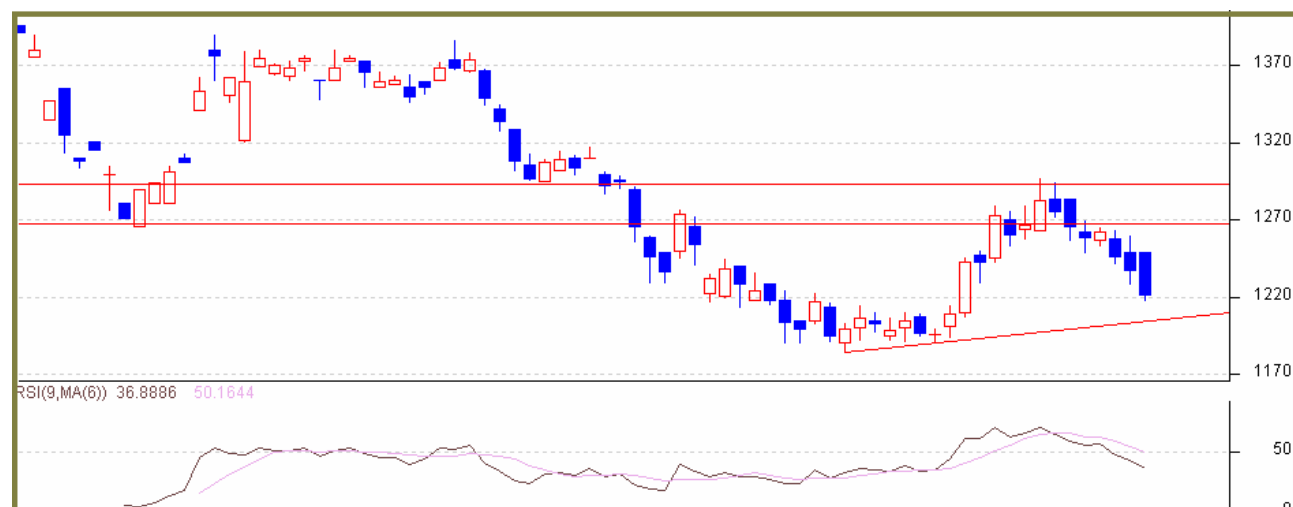


Commodity: Maize
Contract: August
2011

Exchange: NCDEX
Expiry: August 20th,

MAIZE

Technical Commentary:

- Maize price gets weakly skewed. Bears march ahead.
- 1200, on the lower side becomes the capable support whereas 1230 is the significant resistance point on the higher side.
- 1200-1230 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Weakness prevails, bulls still remain hopeful to find a support.
- Positioning of RSI in daily chart remains favorable for bears.

Strategy: Sell at highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1200	1207	1220	1230	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Sell	<1230	1215	1205	1239

Do not carry forward the position until the next day.