

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals mild buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in positive territory.
- RSI is easing in oversold zone while stochastic is rising in oversold region.

Soybean prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2478	2495	2521	2535	2552
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	BUY	>2516	2526	2531	2511

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed above 9-day EMA indicating bearish momentum in near-term.
- MACD is easing in positive territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

Mustard seed prices are likely to fall in Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2953	2962	2960	2996	3004
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	2963-2965	2955	2950	2970

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