

Commodity: Chilli Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Chilli	NCDEX	August	8604	8647	8690	8760	8787
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	6815	6847	6868	6963	6986
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving up in positive region hints for bullish sentiment in the short term.



Strategy: Buy from supports level is advisable.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5945	5988	6087	6164	6184
Intraday Trade Cal	Call		Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	6045- 6075	6124	6146	6028

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15921	16000	16090	16359	16387
Intraday Trade Cal	I			Entry	T1	T2	SL
Jeera	NCDEX	August	BUY	16065- 16088	16287	16340	15980



Commodity: Black Pepper Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28996	29193	29320	29496	29527
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	29108- 29193	29446	29487	29002

Commodity: Cardamom Exchange: MCX
Contract: August Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	792	804	808	825	828
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	August	SELL	815-812	806	802	821



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