

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Ref SoyaOil Ind 1108(NCRSOQ1)2011/08/05 - Daily B:655.30 A:655.40
 O 656.10 H 657.05 L 653.50 C 655.20 V 7,580 I 136,840 -5.05
 EMA(9) 661.23 (18) 659.86


Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts gap opening with bearish movement in prices.
- ✓ Positioning of RSI is down in neutral zone indicating weak bias movement.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement to continue in prices.
- ✓ MACD is moving up in positive zone indicating weak bias movement of prices.
- ✓ Prices likely remain with weak bias movement in today's trading session with range of 654-656.

Market participants are suggested to go for selling on rallies.

View: Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	650.00	654.00	660.25	657.00	659.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<656.00	655.00	654.00	657.00

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)

CPO-MCX 1108(MXCPOQ1)2011/08/05 - Daily B:477.70 A:477.90
 O 480.00 H 480.00 L 476.40 C 477.90 V 72 T 21,475 I 7,479 -6.6
 EMA(9) 484.60 (18) 484.10

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Technical Commentary:

- ✓ CPO candlestick depicts gap opening with weak bias movement in market prices.
- ✓ Positioning of RSI in chart is down and suggesting weak bias movement in today's trading session.
- ✓ MACD is moving down in positive zone suggesting bearish movement.
- ✓ Weak bias movement is likely to continue in today's session with range of 476-480.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	474.00	476.00	484.50	480.00	482.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<480.00	478.00	477.00	481.00

*Do not carry forward the position until next day.

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