

**Pulses Domestic Fundamentals:**

- Mostly a weak tone feature in all the pulses during Friday's trade.
- Good rainfall in Maharashtra and Andhra Pradesh during the week ending August 03, 2011 has encouraged farmers for sowing of tur and farmers might stretch sowing time till mid August 2011.
- As on August 03, 2011 area covered under tur in Maharashtra is reported at 11.09 lakh hectares while in Andhra Pradesh seeded area under tur has reached to 2.78 lakh hectares.
- However, standing crop condition of Kharif pulses till date is reported good in all the key producing regions but distribution of rainfall in August 2011 will remain the crucial factor for the growth of the crops.
- Dull demand for tur in international markets has reduced tur C&F prices to \$610/ton at Mumbai market but no forward contracts have been done at these levels due to the disparity of around Rs 500/ton.
- So far overall sown area under tur and moong lags in all the key growing states, except in Rajasthan where moong area as of Aug 2<sup>nd</sup> increased to 944,900 hectares as against 855,000 hectares same period last year.
- Reportedly sufficient stock and good sowing progress in tur, trade participants are not expecting major uptrend in tur prices in coming days.

**Pulses International Fundamental:**

- US based weather service firm has forecasted that a typhoon might hit eastern China in coming days and this might damage moong crop in the country.
- As per the latest report released by Canadian Agriculture Ministry, harvested area for peas and lentils in the country is forecasted lower from previous estimate released in July 2011.
- Harvested area under peas and lentils is expected to fall by 26% to 9.75 lakh hectares and 25% to 10 lakh hectares compared to the last year.

**Outlook:** Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

**Indicative International Prices (C&F, \$/MT):August 05, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	600	610
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	800
Urad SQ*(New)	Burmese	890	900
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	790	800

**FOREX**

Currency	05-08-11	04-08-11
US Dollar	44.80	44.41
Euro	53.11	63.55
Yen (100)	57.02	55.93
GBP	72.85	72.69

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Aug-11	<b>-18</b>	3076	3076	3043	3062
Sep-11	<b>-16</b>	3165	3165	3135	3157
Oct-11	<b>-8</b>	3230	3244	3206	3239
Nov-11	<b>-12</b>	3291	3310	3274	3310
Dec-11	<b>-8</b>	3356	3372	3341	3370

Contract	Volume	Change	OI	Change
Aug-11	160010	<b>-36970</b>	164710	<b>-5940</b>
Sep-11	215000	<b>10720</b>	269530	<b>12220</b>
Oct-11	34650	<b>18360</b>	28950	<b>7290</b>
Nov-11	13040	<b>4840</b>	39180	<b>3030</b>
Dec-11	4720	<b>1020</b>	20330	<b>130</b>

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-112	-207	-289	-360
Aug-11		95	177	248
Sep-11			82	153
Oct-11				71

Stocks	Demat	In-Process	Total	FED
	04.08.11	04.08.11	04.08.11	01.08.11
Bikaner	59859	398	60257	59780
Delhi	84804	61	84865	84664
Indore	13791	150	13941	13701
Dewas	1445	0	1445	1445

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>05-08-2011</b>	<b>04-07-2011</b>	
	Mumbai	Australian	2650-2700	2650-2700	-
	Delhi	Rajasthan	2925	2950	-25
		Madhya Pradesh	2950	2950	-
	Bikaner	Desi	2875	2950	-75
	Indore	Kantewala	2900	2925	-25
	Kanpur	Desi	3030	3030	-
	Latur	Gauran	2600-2650	-	-
		Annagiri	2950-3000	2950-3000	-
		G-12	2750	2750	-
<b>Peas</b>	Mumbai	White American	2075	2075	-
		White Canadian	2021	2021	-
		Green American	2500-2525	2500-2525	-
		Green Canadian	2100-2250	2100-2250	-
	Kanpur	Desi	2360	2370	-10
<b>Tur</b>	Mumbai	Burmese Lemon	2800	2811	-11
	Delhi	Burmese Lemon	3000	3000-3050	-50
	Chennai	Burmese Lemon	2800	2850	-50
	Gulbarga	Red	3475	-	-
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2600	-100
	Jalgaon	Red	3000-3300	3000-3300	-
<b>Masoor</b>	Mumbai	Red Lentils	2650-2700	2650-2700	-
	Delhi	Chanti Export	3850-3975	3850-3975	-
		MP/ Kota Line	2650-2750	2650-2750	-
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2760	2760	-
		Bareilly Delivery	2790	2790	-
	Indore	Masra	2800	2825	-25
<b>Moong</b>	Mumbai	Annaseva	3700	3700	

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	
		Gujarat Line New	-	-	
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3300-3650	3600-3650	-
	Jaipur	Desi	4100	4000	+100
Urad	Mumbai	Burmese FAQ	3600	3600	-
	Delhi	Burmese FAQ	3900	3850-3900	-
	Chennai	Burmese FAQ	3600-3625	3625	-
		Burmese SQ	4100-4200	4125-4130	+70
	Indore	Desi	3600-3700	3600	+100
		Maharashtra Line	4000	4000	
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3300	-	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

**Pulses Arrivals in Key Centers**

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			05-08-2011	04-07-2011	
	Delhi	Rajasthan	50	50	-
		Madhya Pradesh	50	50	-
	Indore	Kantewala	1500	1000	+500
	Latur	Gauran	100	-	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	6500	-	-
	Latur	Red	200	200	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1000	500-600	+400
Moong	Kanpur	Desi	50-100	50-100	-

	Indore	Chamki	1000	500-700	+300
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	-	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		05-08-2011	04-07-2011	
	Jalgaon	5800-5900	5800-5900	-
	Latur	5900	5900	-
	Indore	5200-5250	5200-5300	-50
	Gulbarga	5200-5400	-	
	Katni	5150-5250	5150-5250	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3150	3160	-10
	Indore	3400	3375	+25
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3850-3900	3850-3900	-
	Katni	3125-3325	3125-3325	-
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3425	3450	-25
	Bikaner	3500	3500	
	Indore	3700	3700-3725	-25
	Delhi	3400-3500	3400-3500	-
	Gulbarga	-	-	-
Urad	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	4900	5050	-150
	Indore	5900-6000	6000-6100	-100

<b>Moong</b>	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5200-5400	5400-5600	<b>-200</b>
	Indore	5800-5900	5800-5900	-

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