

Oil Meal Fundamentals:

Oilmeal prices featured steady to weak tone on weak global cues Friday. **Higher area coverage in soybean (+107.5%) this year at 100.13 lha compared to 93.03 lha last year and sharp fall in crude oil in international market remained bearish factor for the domestic soybean complex. India continues to export the soy meal to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries.**

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	05/08/11	04/08/11	Parity To
Indore (MP)	17200	17200	Gujarat, MP
Kota	17200	17200	Rajasthan, Del, Punjab, Haryana
Akola	17600	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	19000	19000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18300	18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18300	18000-18300	Mumbai, Maharashtra
Nagpur (42/46)	17500-17600	17500-17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19000	19000	Local and South
Solapur	18600	18600	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	05/08/11	04/08/11
Kandla (FOR) (INR/MT)	18250-18450	18250-18450
Kandla (FAS) (USD/MT)	407-412	412-415

International Soy DOC

Argentina FOB \$/MT	05/08/11	04/08/11	+/-
Soybean Pellets	372	379	-7
Soybean Cake Meal	372	379	-7
Soybean Meal	380	387	-7
Soy Expellers	380	387	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	05/08/11	04/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	05/08/11	04/08/11	Chg
Basis 45% O&A, Saurashtra	15400	15500	-100
Basis 40% O&A, Saurashtra	14400	14500	-100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	05/08/11	04/08/11	Chg
Jaipur (Plant Delivery)	6650	6700	-50
Kandla (FOR)	7650	7900	-250
Sri Ganganagar	923	953	-30

Mumbai Oil Meal Quotes:

Rs/M.T.	05/08/11	04/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18400	+100
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry.

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