

Oilseeds Domestic Fundamentals:

Oilseeds prices fell in cash market on weak global cues on Friday. **Higher area coverage in soybean (+107.5%) this year at 100.13 lha compared to 93.03 lha last year and sharp fall in crude oil in international market remained bearish factors for the domestic soybean complex. India continues to export the soy meal to SE Asia, West Asia and Africa continue either due to logistics advantage, proximity or due to non-GMO meal demand of Indian origin from some of the countries..**

International Oilseeds Fundamental:

Soybean exports last month reached 3.74 million tonnes, down from the 4.55 million tonnes shipped in June and 4 million tonnes exported in July last year. Argentina is expected to harvest 53.0 million tonnes of soybeans in early 2012, up from 49.2 million tonnes harvested in 2011. Brazil's soybean output in 2012 is expected to decline to 73.50 million tonnes which is below the record production of 75.04 in 2011.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	10.5	2455	2465	2428	2460
Sep-11	6	2502	2518	2477	2514
Oct-11	1	2320	2336	2303	2335
Nov-11	7	2300	2309	2278	2308.5

Contract	Volume	Change	OI	Change
Aug-11	47140	-6650	47830	-11030
Sep-11	96030	3570	158750	-2050
Oct-11	15020	-7890	67510	-1780
Nov-11	6810	850	29970	880

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-130.5	-181	7.5	27
Aug-11	0	50.5	-138	-157.5
Sep-11		0	-188.5	-208
Oct-11			0	-19.5
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
Akola	329	0	329	
Indore				
Kota	446	0	446	
Sagar	60	0	60	386

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	43	2953	2953	2904	2921
Sep-11	44	2990	2990	2940	2957
Oct-11	41	3015	3017	2980	2998
Nov-11	39	3055	3061	3029	3043

Contract	Volume	Change	OI	Change
Aug-11	107150	68480	129890	-6030
Sep-11	107130	78710	98530	-8800
Oct-11	22070	18520	42580	5090
Nov-11	4600	3040	10280	-1600

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	72	36	-5	-50
Aug-11	0	36	77	122
Sep-11		0	41	86
Oct-11			0	45
Nov-11				0

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
S Ganganagar	68306	453	68759	
Bikaner	25150	10	25160	
Kota	13988	240	14228	
Jaipur	58728	0	58728	
Alwar	16334	0	16334	
Hapur	331	0	331	3409

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05-08.2011	04-08-2011	
	Indore –Plant	2300-2380	2300-2350	-30
	Indore –Mandi	2270-2330	2280-2350	-20
	Nagpur-Plant	2380-2520	2370-2560	-40
	Nagpur – Mandi	2300-2470	Closed	-
	Kota-Plant	2340-2390	2380-2450	-60
	Kota – Mandi	2250-2320	2260-2370	-50
Rapeseed/Mustard	Jaipur – C	2990-2995	3025-3030	-35
	Alwar – C	2850	2910-2915	-65
	SriGanganagar	2560	2580	-20
	Kota (Non-Condition)	-	2650-2700	-
	Neewai	2960	2995	-35
	Delhi– C	2950	2965	-15
	Hapur (UP)	3035	3040	-5
Groundnut Seed	Rajkot	795	795	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3300	2900-3400	-100
	Gulbarga	-	-	-
	Solapur	3150-3350	3200-3400	-50
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05-08-2011	04-08-2011	
	Madhya Pradesh	30000	20000	+10000
	Maharashtra	15000	Closed	-
	Rajasthan	4000	6000	-2000
Rapeseed/Mustard	Rajasthan	44000	45000	-1000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05/08/2011	04/08/2011	Change
Niger Seed (4% FM)	3725	3775	-50
Sesame White 98/2/1 FM	5250	5250	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2725	-25
Groundnut Kernel	4850	4850	Unch
Castor Seed	5225	5265	-40

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