

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in prices.
- ✓ Positioning of RSI continued to remain down in neutral zone indicating weak bias movement.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement to continue in prices.
- ✓ Prices likely remain with weak bias movement in today's trading session with range of 658-661.

Market participants are suggested to go for selling on rallies.

View: Soybean oil price is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	656.00	658.00	658.75	661.00	663.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<661.00	659.50	658.00	662.00

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)

 CPO-MCX 1108(MXCPOQ1)2011/08/05 - Daily B:478.40 A:479.40
 O 480.00 H 481.30 L 475.70 C 478.90 V 1,654 T 790,912 I 6,860 -5.6
 EMA(9) 484.80 (18) 484.20

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Technical Commentary:

- ✓ CPO candlestick depicts gap opening with weak bias movement in market prices.
- ✓ Positioning of RSI in chart is down suggesting weak bias movement in prices to continue.
- ✓ MACD is moving up in positive zone suggesting bullish movement in prices.
- ✓ Considering the above indicators, weak bias movement is likely to continue in today's session with range of 477-481.

Market participants are suggested to go for selling from higher levels.
Strategy: Crude Palm oil is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	474.00	477.00	484.50	481.00	483.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<480.00	478.00	477.00	481.00

*Do not carry forward the position until next day.

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