# AW AGRIWATCH

### Commodity: Chilli Contract: August

### Exchange: NCDEX Expiry: August 20th, 2011



### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.									
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2			
Chilli	NCDEX	August	8543	8580	8620	8671	8686		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Chilli	NCDEX	August	SELL	8646- 8625	8564	8546	8668		

Do not carry forward the position until the next day

### **Commodity: Turmeric**

**Contract: August** 

### TURMERIC

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.

### Exchange: NCDEX Expiry: August 20th, 2011



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Turmeric	NCDEX	August	6676	6712	6726	6768	6784
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	6762- 6730	6678	6641	6762

Do not carry forward the position until the next day

### **Commodity: Coriander**

### Contract: August

### CORIANDER

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices are closed above 9-day EMAs supporting bullish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving up in positive region hints for bullish sentiment in the short term.



Exchange: NCDEX

Expiry: August 20th, 2011

**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	August	5946	6089	6133	6192	6225
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	6103- 6129	6178	6192	6068

Do not carry forward the position until the next day

## Commodity: Jeera (Cumin Seed)

Contract: August

### JEERA

### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.

### Exchange: NCDEX Expiry: August 20<sup>th</sup>, 2011



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Jeera	NCDEX	August	15403	15438	15570	15684	15696
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	15635- 15578	15746	15774	15677

### **Commodity: Black Pepper**

**Contract: August** 

### **BLACK PEPPER**

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.



**Exchange: NCDEX** 

Expiry: August 20<sup>th</sup>, 2011

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Black Pepper	NCDEX	August	27440	28154	29325	29510	29527
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	SELL	28410- 28335	28123	28086	28496

Commodity: Cardamom Contract: August

### Exchange: MCX Expiry: August 20<sup>th</sup>, 2011

#### CARDAMOM

### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.



Strategy: Sell from near resistance level.									
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2			
Cardamom	МСХ	August	764	772	785.40	810	815		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	МСХ	August	SELL	792-786	776	771	806		



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