

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling interest in the market but prices likely open within range.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum to continue in prices.
- MACD rising in positive territory suggesting bullish movement in prices.
- RSI moving up in neutral zone suggesting bullish movement likely to continue.

Soybean prices are likely to continue to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2438	2452	2472.50	2476	2499
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	BUY	>2455	2468	2475	2326

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling support in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum for short.
- MACD is moving flat in positive territory suggesting firm bias movement in prices to continue.
- Positioning of RSI rising in neutral zone suggesting firm bias movement in prices.
- Indicators depict range bound with firm bias movement in prices.

Mustard seed prices are likely to remain with firm bias in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2919	2925	2931	2936	2946
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	BUY	>2925	2929	2934	2923

* Do not carry-forward the position next day.

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