

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**
**Technical Commentary:**

- Prices are moving downwards and showing range bound movement between Rs 2650 to 2700, if breached the levels either side will define the price movement further.
- Short covering could be seen after testing strong support level of Rs 2620.
- RSI is hovering near to the oversold region which indicates rebound in the prices in near term.


**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2620	2637	2651	2680	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Wait	-	-	-	-

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**
**Technical Commentary:**

- Gur prices are moving upwards and moving in a range between Rs. 1025 to Rs. 1051 levels, if breached either side will decide the price movement further.
- Prices are trying to test Rs.1023 level if breached level then might continue its bear run in the shorter term.
- However, RSI is hovering near to oversold region which indicates buying might come from lower level.


**Strategy: Sell from resistance level would be advisable.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1026.5	1028	1025.5	1033	1036
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1031	1028	1026.5	1033

Do not carry forward the position until the next day.