

Spices Fundamentals:
Red Chilli:

- Red chilli in Guntur market was reported closed today, so market sentiment was same as on yesterday.
- Adequate stock position found during this season. In Guntur cold storage stocks was found at around 25-30 lakh bags.
- Red Chilli has been sown in 0.19 lakh hectares in A.P has as on 3rd August 2011. In Andhra Pradesh farmers are expecting a good crop this year with favourable weather outlook. Market participants are expecting an increase in area of around 45-50% in AP as compared to the last year.

Turmeric:

- Turmeric market was reported closed today due to weekend period.
- Recent rainfall in turmeric growing states helped to bridge the earlier gaps thereby giving respite to the crop and brighten the turmeric production prospect. However, farmers are waiting for normal precipitation received during Aug which might encourage robust vegetative growth.
- Turmeric has been sown in 0.54 lakh hectares in A.P as on 03th August 2011. Turmeric sowing in Andhra Pradesh seen marginal improvement week on week but it is likely to gain momentum during August

Coriander Seed:

- Lower arrivals were reported from domestic mandi during the period as stockists are not interested to offloading their stocks at lower quotas.
- In view of the lean supply season and expectation of improvement in consumption we expect prices to rule firm.
- Festive season demand which starts from Aug is expected to lend lateral support to coriander prices moving forward.

Red Chilli
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-08-11	05-08-11	Change
334	Guntur	closed	7500-8500	-
Teja		closed	8000-9000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	18	8676	8690	8610	8622
Sept-11	-56	8492	8492	8340	8416
Oct-11	-26	8688	8688	8550	8586

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	06-08-11	05-08-11	Change
Arrivals	-	25000	-
Off-take	-	15000	-

Contract	Volume	Change	OI	Change
Aug-11	1,995	-1,365	15380	110
Sept-11	770	-1195	8240	30
Oct-11	215	-65	2035	-85

Stocks	Demat 05-08-11	In-Process 05-08-11	Total 05-08-11	FED 01-08-11
Guntur	10064	75	10139	3701
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-08-11	05-08-11	Change
Finger		closed	6200-6700	-
Gattah	Erode	closed	5900-6200	-
Nizam	Nizamabad	closed	7000	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-52	6776	6826	6644	6704
Sept-11	-60	6850	6882	6702	6786
Oct-11	-96	6920	6974	6778	6896

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-
Oct-11	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	06-08-11	05-08-11	Change
Arrivals	Erode	-	8000	+4000
Off-take	Erode	-	6000	+3000
Arrivals	Nizamabad	-	2000	-1000
Off-take	Nizamabad	-	1000	-2000

Contract	Volume	Change	OI	Change
Aug-11	1,980	-1,475	7255	-320
Sept-11	1,290	-1,130	5130	95
Oct-11	355	-380	1305	-15

Stocks	Demat 05-08-11	In-Process 05-08-11	Total 05-08-11	FED 01-08-11
Cuddapah	30	0	30	30
Erode	744	322	1066	10
Nizamabad	134	20	154	60
Sangli	2543	216	2759	1075
Warangal	1428	231	1659	1348

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	06-08-11	05-08-11	Change
Badami		3850-4000	3850-4000	Unch
Eagle	Ramganj	4150-4250	4150-4250	Unch
Badami	Kota	4500	4500	Unch
Eagle	Kota	4600	4600	Unch
Badami		4400-4500	4400-4500	Unch
Eagle	Baran	4500-4600	4500-4600	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-34	6125	6236	6030	6133
Sept-11	-47	6300	6400	6205	6302
Oct-11	12	6252	6500	6251	6441

Spread	Aug-11	Sept-11	Oct-11
Basis	-1633	-1802	-1941
Aug-11		169	308
Sept-11			139

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06-08-11	05-08-11	Change
Arrivals	Ramganj	4000	3500	+500
Off-take	Ramganj	4000	3500	+500
Arrivals	Kota	3500	3000	+500
Off-take	Kota	3500	3000	+500
Arrivals	Baran	2000	3000	-1000
Off-take	Baran	2000	3000	-1000

Contract	Volume	Change	OI	Change
Aug-11	4,250	-13,650	13820	120
Sept-11	3,050	-11,200	16040	-60
Oct-11	250	-350	1650	10

Stocks	Demat 05-08-11	In-Process 05-08-11	Total 05-08-11	FED 01-08-11
Jaipur	209	-	209	179
Kota	8670	2422	11092	6982
Ramganj	1053	250	1303	942

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Lower arrivals were reported during this week period due to lean season.
- On expectations of higher price in coming days stockists are holding back their stocks in the domestic market.
- Indian pepper MG-1 is quoted at USD 6,850-6,875 per ton (CnF) for US. Vietnam's 500 GL (FAQ) is quoted at USD 5,600 per ton, 550 GL at USD 5,950 per ton (FOB), Indonesia's offering at USD 6,600 per ton (fob). Brazil B Asta is quoted at USD 6,250-6,300 and B-1 variety is quoted at USD 6,100-6,150 per ton (fob).

Cumin Seed:

- Lower arrivals were reported during this week period due to lean season.
- Masala millers might active in coming days to cover their Sep- Dec requirements. Festival season might keep spot Jeera prices to stay firm going ahead.
- At international front, Syrian and Turkey's cumin seed is being offered at USD 3,300-3,400 per tonne (FOB) while non-rain damage is quoted at USD 3,600 per ton (FOB). Indian cumin seed is quoted at USD 3,400-3,600 per tonne (FOB).
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

Cardamom:

- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, weather (rainfall) to be watched very carefully as rains may hinder harvest as well as affect the quality.
- Cardamom production may increase up to 25% for current season due to congenial weather condition. Optimistic domestic production outlook coupled with report of record production from Guatemala might keep cardamom prices under pressure

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	06- 08-11	05-08-11	Change	
Ungarbled	Kochi	27800	27700	+100	
Garbled		28000	28500	-500	
Unpolished	Delhi	29800	29800	Unch	
Number 11.5		30000	30000	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	465	28303	29139	28300	28290
Sep-11	482	28733	29697	28733	28832
Oct-11	503	29453	30195	29453	29316

Spread	Aug-11	Sept-11	Oct-11
Basis	-490	-1032	-1516
Aug-11		542	1026
Sept-11			484

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	06-08-11	05-08-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	8,693	-3,348	5795	-1037
Sep-11	3,284	-1,689	4485	-17
Oct-11	271	-508	1497	34

Stocks	Demat 05-08-11	In-Process 05-08-11	Total 05-08-11	FED 01-08-11
Calicut	260	-	260	71
Kochi	3310	26	3336	558

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-08-11	05-08-11	Change
Loose	Unjha	14100	14200	-100
Machine Cut	Unjha	13800	13900	-100
NCDEX Quality	Unjha	15600	15700	-100
Loose	Jodhpur	14500	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-210	15560	15775	15220	15530
Sep-11	-240	16090	16249	15675	15988
Oct-11	-214	16511	16630	16150	16364

Spread	Aug-11	Sept-11	Oct-11
Basis	-1430	-1888	-2264
Aug-11		458	834
Sep-11			376

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	06-08-11	05-08-11	Change
Arrivals	Unjha	5000	6000	-1000
Off-take	Unjha	5000	9000	-4000
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	6,981	-3,147	12612	-90
Sep-11	4,866	-2,280	17838	-216
Oct-11	1,134	-222	7119	453

Stocks	Demat 05-08-11	In-Process 05-08-11	Total 05-08-11	FED 01-08-11
Jodhpur	482	30	512	173
Unjha	10006	532	10538	4987

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	06-08-11	05-08-11	Change
Small	809.00	1000.50	-191.50
	593.43	631.41	-37.98

Contract	+/- \$	Open	High	Low	Close
Aug-11	-22.508	776.50	783.00	757.50	785.40
Sept-11	-25.009	827.00	827.00	802.10	830.10
Oct-11	-24.800	860.00	865.00	840.00	867.10

Spread	Aug-11	Sept-11	Oct-11
Basis	23.6	-21.1	-58.1
Aug-11		44.7	81.7
Sep-11			37

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	06-08-11	05-08-11	Change
Arrivals	30950	49376	-18426
Off-take	30847	47702	-16855

Contract	Volume	Change	OI	Change
Aug-11	1249	-643	1589	-413
Sept-11	1247	-285	2118	-2
Oct-11	331	-51	807	12

Stocks	Physical stock 05-08-11	Demat stock 05-08-11	Valid Total Stocks 05-08-11	FED 05-08-11
	18.6	0.00	18.6	13.1

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	-
			Medium	1	800	-
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Pepper	Kochi	Ernakulum	Black	1	289	288
			Green	1	300	300
			White	1	294	294
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	-
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	-
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Clove	Kochi	Ernakulum	Local	1	490	490
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	640	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	-
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	90	90
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	-
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	-



	Thalaivasal	Salem	Local	1	28	28
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Nutmeg	Kochi	Ernakulum	Local	1	300	300
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Garlic	Kochi	Ernakulum	Nadan	1	70	70
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	35-45	35-45
			Hill	1	120	120
			Himachal	1	60-90	60-90
	Ottanchatram	Dindigul	Himachal-Big	1	-	-
			Local	1	50-60	50-60
			Old	1	-	-
			Local	1	50	50
	Hosur	Krishnagiri	M.P	1	60	60
			Local	1	45-60	45-60
			Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	M.P	1	-	50
			U.P	1	-	50
			Local first	1	70	70
			Local second	2	65	65
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	75	75
			Dindigul	1	70	70
			Himachal Pradesh	1	60-80	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty	1	120(Medium)	120(Medium)
	Panruti	Cuddalore	Pune-New	1	60	-
	Thalaivasal	Salem	Local	1	50	50
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-08-11	04-08-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	Karnataka-New	1	11-13	10-11
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	25
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	24.50	24.50
			Bangalore	1	28	-
	Panruti	Cuddalore	Bangalore-Mango	1	23	-
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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