

Domestic Fundamentals:

Mostly domestic edible oil market remained flat as a result of sluggish trading activities on continuously falling international market prices. Limited buying interest at retailer's side noticed as they were considering the prevailing bearish factors which likely to bring the edible oil prices down in coming week period. Higher imports of edible oils at prevailing falling prices at international market with better sowing progress at domestic level remained bearish factors for the edible oil prices. Retailers may start buying edible oil stocks in coming week after getting direction over the international market prices to meet the domestic demand for the upcoming festivities.

International Market Fundamentals:

Falling Malaysian prices likely to support the palm oil imports from the importers like India, China and others. Therefore, exports of Malaysian palm oil and its products for the period of August 1-10 is projected to stay close to 449658 MT up by 12.9 per cent as compared to the same period in the previous month.

CBOT Soy oil futures extended its fall to the third consecutive day and fall near 5-month lows after a decline of 0.32 points to 55.55 cents per pound on concern of US debt crisis amid sharp losses in the crude oil. Lowering demand also remained as the bearish factor for the falling prices.

Outlook:

Weakening stocks during prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short to medium term. Prices likely getting impact of international market and any sharp movements likely to decide the price scenario of domestic market.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-3.50	660.00	662.00	653.90	654.8
Sep -11	-6.00	653.80	655.80	644.10	645.1
Oct -11	-6.25	639.40	641.00	628.95	631.0
Nov-11	-6.45	631.95	632.35	622.05	624.0

Contract	Volume	Change	OI	Change
Aug -11	54260	-40320	123910	-8800
Sep -11	74180	-38090	125610	-540
Oct -11	12920	-3720	56000	830
Nov-11	620	-1160	13230	-60

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-22.8	-13.05	1	8
Aug-11		-9.75	-23.8	-30.8
Sep-11			-14.05	-21.05
Oct-11				-7

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	-4.10	480.30	480.50	473.00	474.80
Sep-11	-5.50	479.30	479.90	471.80	472.60
Oct-11	-6.00	477.20	477.20	469.80	470.20
Nov-11	-5.50	475.20	475.20	470.40	472.10

Contract	Volume	Change	OI	Change
Aug-11	1046	-608	6571	-289
Sep-11	1068	-363	8006	-156
Oct-11	208	56	2130	9
Nov-11	14	-16	44	6

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	11.20	13.40	15.80	13.90
Aug-11		-2.20	-4.60	-2.70
Sep-11			-2.40	-0.50
Oct-11				1.90

CBOT Soy Oil Futures (as on 05/08/2011):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-11	-0.28	55.14	55.14	54.00	54.90
Sep-11	-0.29	55.03	55.37	54.08	55.00
Oct-11	-0.31	55.25	55.55	54.25	55.17
Dec-11	-0.32	55.62	55.94	54.63	55.55
Jan-12	-0.32	55.99	56.16	54.94	55.83

BMD CPO Futures (as on 05/08/2011):

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	-30	3130	3140	3130	3128.00
Sep-11	-42	3050	3091	3045	3079.00
Oct-11	-50	3021	3063	3021	3051.00
Nov-11	-47	3010	3048	3010	3044.00

*Malaysian Palm futures market remained close on Sat and Sun.

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain with bearish trend and sturdily fall up to 55 levels. Prices likely get support at these levels and 56 levels may act as strong resistance for the prices for short term.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures likely to fill the gap in coming sessions after taking support at 3050 levels. 3050-3100 likely to be the price range for tomorrows trading session.

Edible Oil Prices at Key Market as on Aug 6, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		6-08-2011	5-08-2011	
Refined Soybean Oil	Mumbai +VAT	635	635	Unch
	Delhi (Loose)	668	667	+1
	Indore (Loose)	632	632	Unch
	Kota(Loose)	640	640	Unch
	Hyderabad+ VAT	-	710	-
	Jaipur (Loose)	650	650	Unch
	Rajkot (Loose)	630	625	+5
	Akola (Loose)	676	678	-2
	Amrawati (Loose)	676	678	-2
	Haldiya Port (Loose)	631	631	Unch
	Jalna	674	674	Unch
	Kakinada	-	660	-
	Nagpur	679	678	+1
	Soy Degum Kandla/Mundra+VAT	605	605	Unch
	Soy Degum Mumbai+VAT	600	602	-2
Palm Oil	Kandla CPO (5%FFA)	486	487	-1
	Kandla RBD Palmolein +VAT	535	535	Unch
	Chennai RBD Palmolein (Loose)	555	555	Unch
	Kakinada RBD Palmolein (Loose)	551	551	Unch
	Mumbai RBD Pamolein+ VAT	557	555	+2



	Hyd. RBD Palmolein VAT	-	605	-
	Delhi RBD Palmolein (Loose)	580	580	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	-	760	-
	Bellary (Exp. Oil)+VAT	643	641	+2
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	715	715	Unch
	Latur (Exp. Oil)+VAT	657	657	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	-	990	-
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	980	990	-10
	Gondal+VAT	955	960	-5
	Jamnagar +VAT	955	960	-5
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	970	970	Unch
	Rajkot (Loose)	960	960	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	631	631	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	-	616	-
	Delhi (Exp. Oil) (Loose)	650	655	-5
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Mumbai (Exp. Oil) +VAT	662	664	-2
	Kolkatta	-	-	-
	Hapur+VAT	652	655	-3
	Agra (Kacchi Ghani Oil) +VAT	665	666	-1
Refined Cottonseed Oil	Mumbai +VAT	668	670	-2
	Hyderabad (Loose)	-	685	-
	Rajkot (Loose)	665	665	Unch
	Delhi (Loose)	645	648	-3
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	555	555	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	430	430	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	1160	1145	+15
	CNF (Oct) - India	1195	1180	+15
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1050	1045	+5
	CNF (Oct) - India	1085	1080	+5
Argentina FOB (\$/MT)		5-08-2011	4-08-2011	Change
Crude Soybean Oil Ship(Sep)		1243	1245	-2
Refined Soy Oil (Bulk) Ship(Sep)		1286	1289	-3
Sunflower Oil Ship(Sep)		1270	-	-
Cottonseed Oil Ship(Sep)		1223	1225	-2
Refine Linseed Oil(Bulk) Ship(Sep)		1263	1265	-2

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	12/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	6/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	14/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	3/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	5/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
Edible Oil Shipments for July 2011		262,024			



Edible Oil Imports (Oil year 2010-11 till date)	6,949,938			
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