

### Oilseeds Domestic Fundamentals:

As per the latest data (as on 5<sup>th</sup> Aug), oilseeds have been sown in 157.92 lakh ha. which is higher by 4.86 per cent compared to same period previous year. Better sowing progress likely drawing prices down and 2011 oilseed crop output will keep the oilseed availability in well proportion to meet the crushing mills demand for medium term. Meanwhile, higher demand for oilmeal from overseas market as well edible oil demand from domestic market likely to remain supportive to the oilseed prices.

Oilseeds prices remained steady to firm during Saturday's trading session.

### International Oilseeds Fundamental:

China's decision to fill its huge deficit in soymeal and soyoil by importing the oilseed itself, to keep its crushers in business, rather than buying in the products has curtailed prospects and likely it may impact on oilmeal business. Meanwhile, the prospect of a slowdown in growth in the US corn ethanol industry, as tax fillips are withdrawn, provides hope for soybean crushers, in curbing growth in distillers' grains supplies.

### Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

#### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	<b>-31.00</b>	2450.00	2474.00	2418.00	2427.0
Sep-11	<b>-40.00</b>	2504.00	2532.50	2460.50	2471.0
Oct-11	<b>-28.00</b>	2336.00	2351.00	2296.50	2305.0
Nov-11	<b>-21.00</b>	2314.00	2318.50	2265.00	2285.0

Contract	Volume	Change	OI	Change
Aug-11	23650	-23490	41390	-6420
Sep-11	87390	-8640	147560	-11230
Oct-11	12280	-2740	69320	1800
Nov-11	7830	1020	28920	-1040

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-87	-131	35	55
Aug-11		44	-122	-142
Sep-11			-166	-186
Oct-11				-20

\*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
Akola	329	0	329	
Indore				
Kota	446	0	446	
Sagar	60	0	60	<b>386</b>

\*SBN Fed Stocks Expiry on 5 Sep '11

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	<b>-7.00</b>	2926.00	2937.00	2905.00	2916.00
Sep-11	<b>-5.00</b>	2961.00	2937.00	2942.00	2953.00
Oct-11	<b>-7.00</b>	3007.00	3009.00	2980.00	2990.00
Nov-11	<b>-2.00</b>	3055.00	3055.00	3030.00	3039.00

Contract	Volume	Change	OI	Change
Aug-11	30310	-76840	128790	-1100
Sep-11	32360	-74770	95950	-2480
Oct-11	4510	-17560	44360	1730
Nov-11	2110	-2490	10460	260

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	79.00	42.00	5.00	-44.00
Aug-11		37.00	74.00	123.00
Sep-11			37.00	86.00
Oct-11				49.00

\*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
S Ganganagar	68306	453	68759	
Bikaner	25150	10	25160	
Kota	13988	240	14228	
Jaipur	58728	0	58728	
Alwar	16334	0	16334	
Hapur	331	0	331	<b>3409</b>

\*RMS Fed Stocks Expiry on 5 Feb '12

**CBOT Soybean Futures: (As on 05/08/2011)**

Contract	+/-	Open	High	Low	Close
Aug-11	<b>-7.75</b>	1333.25	1340.00	1316.00	1331.50
Sep-11	<b>-8.25</b>	1330.00	1336.50	1313.50	1328.00
Nov-11	<b>-9.25</b>	1338.00	1345.00	1321.00	1336.00
Jan-11	<b>-9.00</b>	1350.50	1355.25	1332.25	1347.25
Mar-12	<b>-9.50</b>	1358.00	1361.50	1339.00	1354.00

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>06-08.2011</b>	<b>05-08.2011</b>	
	Indore –Plant	2300-2400	2300-2380	<b>+20</b>
	Indore –Mandi	2280-2340	2270-2330	<b>+10</b>
	Nagpur-Plant	2380-2530	2380-2520	<b>+10</b>
	Nagpur – Mandi	2300-2470	2300-2470	<b>Unch</b>
	Kota-Plant	2340-2400	2340-2390	<b>+10</b>
	Kota – Mandi	2250-2320	2250-2320	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2990-2995	2990-2995	<b>Unch</b>
	Alwar – C	2850	2850	<b>Unch</b>
	SriGanganagar	2540	2560	<b>-20</b>
	Kota (Non-Condition)	-	-	<b>-</b>
	Neewai	2960	2960	<b>Unch</b>
	Delhi– C	2950	2950	<b>Unch</b>
	Hapur (UP)	3035	3035	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	795	795	<b>Unch</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Latur	2900-3300	2800-3300	<b>Unch</b>
	Gulbarga	-	-	<b>-</b>
	Solapur	3200-3500	3150-3350	<b>+150</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06-08-2011	05-08-2011	
	Madhya Pradesh	40000	30000	+10000
	Maharashtra	-	15000	-
	Rajasthan	-	4000	-
Rapeseed/Mustard	Rajasthan	4400	44000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	05/08/2011	04/08/2011	Change
Niger Seed (4% FM)	3725	3775	Unch
Sesame White 98/2/1 FM	5250	5250	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4850	-25
Castor Seed	5200	5265	-65

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