

## Oil Meal Fundamentals:

Domestic market oilmeal prices remained flat on Saturday's trading session as a result of continued weakness in international market. Higher demand for domestically produced oilmeals from overseas market, likely to remain supportive for the export for short to medium term. As higher acreage under soybean crop likely give chances for traders to for more number of forward booking in short to medium term. **Sharp fall in crude oil in international market continued to remain bearish factor for the domestic soybean complex.**

Internationally, CBOT Soy meal futures prices extended its down trend for the third consecutive day and fell to 3-week lows to US\$ 352.50 per short ton (Dec' 2011 month contract) after receiving additional pressure from slowing domestic demand.

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	06/08/11	05/08/11	Parity To
Indore (MP)	17200	17200	Gujarat, MP
Kota	17200	17200	Rajasthan, Del, Punjab, Haryana
Akola	17600	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	19000	19000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18300	18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18300	18000-18300	Mumbai, Maharashtra
Nagpur (42/46)	17500-17600	17500-17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19000	19000	Local and South
Solapur	18600	18600	Local and South

### CBOT Soy Meal Futures: (as on 05/08/2011)

Contract	+/-	Open	High	Low	Close
Aug-11	-2.40	347.20	350.00	343.50	345.20
Sep-11	-2.50	348.90	351.80	345.10	346.90
Oct-11	-2.90	350.90	353.70	335.80	348.60
Dec-11	-3.20	354.50	358.00	350.50	352.50
Jan-11	-3.10	356.20	359.80	352.80	354.60

### Soy DOC at Ports

Centers	Port Price	
	05/08/11	04/08/11
Kandla (FOR) (INR/MT)	18250-18450	18250-18450
Kandla (FAS) (USD/MT)	407-412	412-415

### International Soy DOC

Argentina FOB \$/MT	05/08/11	04/08/11	+/-
Soybean Pellets	372	379	-7
Soybean Cake Meal	372	379	-7
Soybean Meal	380	387	-7
Soy Expellers	380	387	-7

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06/08/11	05/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	06/08/11	05/08/11	Chg
Basis 45% O&A, Saurashtra	15300	15400	-100
Basis 40% O&A, Saurashtra	14300	14400	-100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	05/08/11	04/08/11	Chg
Jaipur (Plant Delivery)	6650	6700	-50
Kandla (FOR)	7650	7900	-250
Sri Ganganagar	923	953	-30

**Mumbai Oil Meal Quotes:**

Rs/M.T.	06/08/11	05/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18500	18500	+100
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.*

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