

Pulses Domestic Fundamentals:

- Weak sentiment continued to rule the cash pulses market amid dull trading.
- Good rainfall in Maharashtra and Andhra Pradesh during the week ending August 03, 2011 and expected equal distribution of rainfall in weeks ahead have encouraged farmers for sowing of tur and they might stretch sowing time till mid August 2011.
- As on August 03, 2011 area covered under tur in Maharashtra is reported at 11.09 lakh hectares while in Andhra Pradesh seeded area under tur has reached to 2.78 lakh hectares.
- However, standing crop condition of Kharif pulses till date is reported good in all the key producing regions but distribution of rainfall in August 2011 will remain the crucial factor for the growth of the crops.
- Dull demand for tur in international markets has reduced tur C&F prices to \$610/ton at Mumbai market but no forward contracts have been done at these levels due to the disparity of around Rs 500/ton.
- So far overall sown area under tur and moong lags in all the key growing states, except in Rajasthan where moong area as of Aug 2nd increased to 944,900 hectares as against 855,000 hectares same period last year.
- Reportedly sufficient stock and good sowing progress in tur, trade participants are not expecting major uptrend in tur prices in coming days.

Pulses International Fundamental:

- US based weather service firm has forecasted that a typhoon might hit eastern China in coming days and this might damage moong crop in the country.
- As per the latest report released by Canadian Agriculture Ministry, harvested area for peas and lentils in the country is forecasted lower from previous estimate released in July 2011. Harvested area under peas and lentils is expected to fall by 26% to 9.75 lakh hectares and 25% to 10 lakh hectares compared to the last year.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): August 05, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	600	610
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	790	800
Urad SQ*(New)	Burmese	890	900
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	790	800

FOREX

Currency	05-08-11	06-08-11
US Dollar	44.80	44.80
Euro	63.11	63.54
Yen (100)	57.02	55.87
GBP	72.85	72.71

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	23	3068	3102	3067	3084
Sep-11	25	3168	3198	3168	3181
Oct-11	27	3253	3282	3241	3261
Nov-11	34	3310	3351	3310	3331
Dec-11	33	3373	3410	3373	3394

Contract	Volume	Change	OI	Change
Aug-11	160010	-58770	164710	-16060
Sep-11	142430	-72570	270360	-530
Oct-11	33180	-1420	35880	7220
Nov-11	6170	-7030	40100	980
Dec-11	2220	-2480	21300	1130

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-112	-207	-289	-360
Aug-11		95	177	248
Sep-11			82	153
Oct-11				71

Stocks	Demat	In-Process	Total	FED
	05.08.11	05.08.11	05.08.11	01.08.11
Bikaner	60017	911	60928	59780
Delhi	84804	131	84935	84664
Indore	13871	151	14022	13701
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			06-08-2011	05-07-2011	
	Mumbai	Australian	2550-2750	2650-2700	+50
	Delhi	Rajasthan	2975	2950	+25
		Madhya Pradesh	3000	2975	+25
	Bikaner	Desi	2900	2875	+25
	Indore	Kantewala	3000	2900	+100
	Kanpur	Desi	3040	3030	+10
	Latur	Gauran	2600-2650	2600-2650	-
		Annagiri	2950-3000	2950-3000	-
		G-12	2750	2750	-
Peas	Mumbai	White American	2070	2075	+5
		White Canadian	2031	2021	+10
		Green American	2500	2500-2525	-25
		Green Canadian	2100-2225	2100-2250	-25
	Kanpur	Desi	2350	2360	-10
Tur	Mumbai	Burmese Lemon	2800	2800	-
	Delhi	Burmese Lemon	3000	3000	-
	Chennai	Burmese Lemon	2800	2800	-
	Gulbarga	Red	3475	3475	-
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2500-2600	2650-2700	-100
	Delhi	Chanti Export	3850-3975	3850-3975	-
		MP/ Kota Line	2650-2750	2650-2750	-
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2770	2760	+10
		Bareilly Delivery	2800	2790	+10
	Indore	Masra	2825	2800	+25
Moong	Mumbai	Annaseva	3700	3700	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	
		Gujarat Line New	-	-	
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	3300-3650	3300-3650	-
	Jaipur	Desi	4000	4100	-100
Urad	Mumbai	Burmese FAQ	3550	3600	-50
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3600-3625	3600-3625	-
		Burmese SQ	4100-4200	4100-4200	-
	Indore	Desi	3600-3700	3600-3700	-
		Maharashtra Line	4000	4000	
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3300	3000-3300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			06-08-2011	05-07-2011	
	Delhi	Rajasthan	30-35	50	-15
		Madhya Pradesh	30-35	50	-15
	Indore	Kantewala	5000	1500	+3500
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	6000	6500	-500
	Latur	Red	200	200	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1000	1000	-
Moong	Kanpur	Desi	50-100	50-100	-

	Indore	Chamki	1000	1000	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		06-08-2011	05-07-2011	
	Jalgaon	5700-5800	5800-5900	-100
	Latur	5900	5900	-
	Indore	5250	5200-5250	-
	Gulbarga	5300-5400	5200-5400	
	Katni	5150-5250	5150-5250	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3170	3150	+20
	Indore	3450	3400	+50
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3850-3900	3850-3900	-
	Katni	3100-3300	3125-3325	-25
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3440	3425	+15
	Bikaner	3450	3500	-50
	Indore	3775	3700	+75
	Delhi	3425-3500	3400-3500	-
	Gulbarga	3750-3800	-	-
Urad	Jalgaon	5600	5600-5700	-100
	Bikaner (Split)	4950	4900	+50
	Indore	6000-6100	5900-6000	+100

Moong	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5200-5400	5200-5400	-
	Indore	5700-5800	5800-5900	-100

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