

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CHANA

Technical Commentary:

- Chana prices closed above previous day's closing levels.
- MACD is moving down in positive zone which suggest for possible decline in chana prices.
- RSI is rising in neutral zone, raising the prospects of improvement in prices.
- Closing of price below 9 days EMA hints for weakness in market.
- Volume and open interest are not supporting firmness in prices.



Strategy: Sell on recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3093	3123	3181	3210	3240
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	SELL	<3195	3172	3165	3206