

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR
Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Closing of prices well below short term EMAs also supports bearish sentiments.
- MACD is moving down in negative zone, hints for further weakness prices.
- RSI is moving down in oversold category, hinting for possible improvement in sugar prices.
- Selling from higher levels is advisable.


Strategy: Sell from higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2590	2606	2637	2686	2695
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	SELL	<2640	2621	2615	2650

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR
Technical Commentary:

- Candlestick pattern shows selling interest in the market.
- Closing of prices below 9 & 18 days EMA, hints for weakness in the market.
- MACD is moving down in positive zone, warranting the bulls.
- RSI is declining in neutral zone, which further supports bearish movement.
- Selling from recoveries is advisable.


Strategy: Sell on higher levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1010	1014	1025.5	1036	1041
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	SELL	<1028	1022	1020	1031



Do not carry forward the position until the next day.