

Commodity: Soybean  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day EMA indicating bearish momentum in near-term.
- MACD is easing in positive territory.
- RSI is easing in neural region while stochastic is falling in overbought zone.

*Soybean prices are likely to decline in Monday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2439	2455	2474.5	2543	2580
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	<b>SELL</b>	2478-2480	2470	2465	2485

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals prices in down-trend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are declining in neutral zone.

*Mustard seed prices are likely to fall in Monday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2891	2900	2917	2942	2956
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	<b>SELL</b>	2920-2922	2912	2907	2927

\* Do not carry-forward the position next day.

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