

Pulses Domestic Fundamentals:

- Mostly weak sentiment continued to rule the cash pulses market amid dull trading.
- Reduced arrival and little buying support at lower levels supported tur prices at Gulbarga markets.
- Good distribution of rainfall during last two weeks of July 2011 resulted in significant sowing progress in Kharif pulses as urad acreage surpassed last year's area but seeded area under tur and moong still remained less compared to the last year's area.
- Total area under tur, urad and moong till July 29, 2011 is recorded at 26.19 lakh hectares, 17.56 lakh hectares and 18.52 lakh hectares compared to the previous year's area of 30.72 lakh hectares, 15.61 lakh hectares and 20.89 lakh hectares respectively during the same period.
- Dull demand for processed masoor has reduced demand for masoor from processor's front and this is currently weighing on masoor prices.
- Distribution of rainfall in coming weeks is expected to strengthen over the country which will favor for better yield and hence offset the lower area factor to some extent.
- Reportedly sufficient stock and good sowing progress in tur, trade participants are not expecting major uptrend in tur prices in coming days.

Pulses International Fundamental:

- US based weather service firm has forecasted that a typhoon might hit eastern China in coming days and this might damage moong crop in the country.
- As per the latest report released by Canadian Agriculture Ministry, harvested area for peas and lentils in the country is forecasted lower from previous estimate released in July 2011. Harvested area under peas and lentils is expected to fall by 26% to 9.75 lakh hectares and 25% to 10 lakh hectares compared to the last year.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT): August 08, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	615	625
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	780	790
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	780	790

FOREX

Currency	08-08-11	06-08-11
US Dollar	44.96	44.80
Euro	64.55	63.54
Yen (100)	57.78	55.87
GBP	73.94	72.71

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	0	3085	3104	3067	3084
Sep-11	+2	3185	3200	3159	3183
Oct-11	0	3261	3281	3239	3261
Nov-11	+2	3333	3352	3303	3333
Dec-11	-4	3410	3410	3366	3390

Contract	Volume	Change	OI	Change
Aug-11	99180	-60830	137920	-26790
Sep-11	139570	-2860	293690	23330
Oct-11	33170	-10	38120	2240
Nov-11	6850	680	41970	1870
Dec-11	1800	-420	21460	160

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-94	-193	-271	-343
Aug-11		99	177	249
Sep-11			78	150
Oct-11				72

Stocks	Demat	In-Process	Total	FED
	06.08.11	06.08.11	06.08.11	01.08.11
Bikaner	60078	880	60958	59780
Delhi	84804	841	85045	84664
Indore	13871	150	14021	13701
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			08-08-2011	06-07-2011	
	Mumbai	Australian	2550-2725	2550-2750	-25
	Delhi	Rajasthan	2975	2975	-
		Madhya Pradesh	2990	3000	-10
	Bikaner	Desi	2920	2900	+20
	Indore	Kantewala	3000	3000	-
	Kanpur	Desi	3070	3040	+30
	Latur	Gauran	2600-2650	2600-2650	-
		Annagiri	2950-3000	2950-3000	-
		G-12	2750	2750	-
Peas	Mumbai	White American	2050-2060	2070	-10
		White Canadian	2021-2025	2031	-6
		Green American	2500	2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2360	2350	+10
Tur	Mumbai	Burmese Lemon	2800	2800	-
	Delhi	Burmese Lemon	3000	3000	-
	Chennai	Burmese Lemon	2800	2800	-
	Gulbarga	Red	3500	3475	+25
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2500-2700	2500-2700	-
	Delhi	Chanti Export	3850-3975	3850-3975	-
		MP/ Kota Line	2650-2750	2650-2750	-
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2760	2770	-10
		Bareilly Delivery	2800	2800	-
	Indore	Masra	2850	2825	+25
Moong	Mumbai	Annaseva	3700	3700	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	
		Gujarat Line New	-	-	
	Indore	Chamki	4300	4400	-100
	Kanpur	Desi	3600-3650	3300-3650	-
	Jaipur	Desi	4000	4000	-
Urad	Mumbai	Burmese FAQ	3600	3550	+50
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3600	3600-3625	-25
		Burmese SQ	4100	4100-4200	-100
	Indore	Desi	3600-3700	3600-3700	-
		Maharashtra Line	4000	4000	
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3300	3000-3300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			08-08-2011	06-07-2011	
	Delhi	Rajasthan	40-45	30-35	+10
		Madhya Pradesh	40-45	30-35	+10
	Indore	Kantewala	2000	5000	-3000
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	2000	6000	-4000
	Latur	Red	200	200	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1200	1000	+200
Moong	Kanpur	Desi	-	50-100	-

	Indore	Chamki	1000	1000	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		08-08-2011	06-07-2011	
	Jalgaon	5700-5800	5700-5800	-
	Latur	5900	5900	-
	Indore	5250	5250	-
	Gulbarga	5300-5400	5300-5400	
	Katni	5150-5250	5150-5250	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3170	3170	-
	Indore	3400	3450	-50
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3850-3900	3850-3900	-
	Katni	3100-3300	3100-3300	-
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3480	3440	+40
	Bikaner	3500	3450	+50
	Indore	3750	3775	-25
	Delhi	3425-3525	3425-3500	+25
	Gulbarga	-	3750-3800	-
Urad	Jalgaon	5600	5600	-
	Bikaner (Split)	4950	4950	-
	Indore	6000-6100	6000-6100	-

Moong	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5200-5400	5200-5400	-
	Indore	5700-5800	5700-5800	-

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